

2024 SALINE COUNTY HOUSING OUTLOOK

MARKET DISTORTIONS



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October 12, 2023



**SALINE
2024**

The slides from this
presentation are now
available on the
Center's website at
wichita.edu/realestate

**SALINE
2024**

Saline County Housing Outlook Sponsor



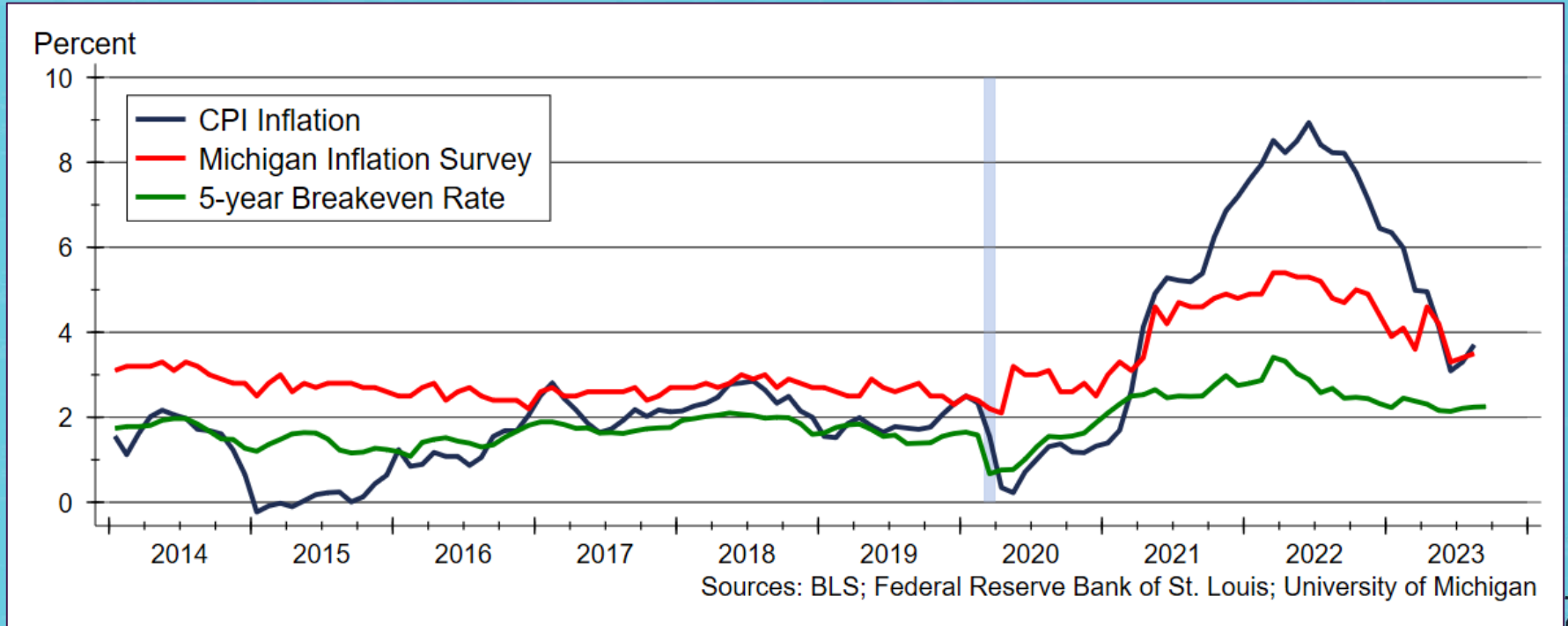
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Thanks also to

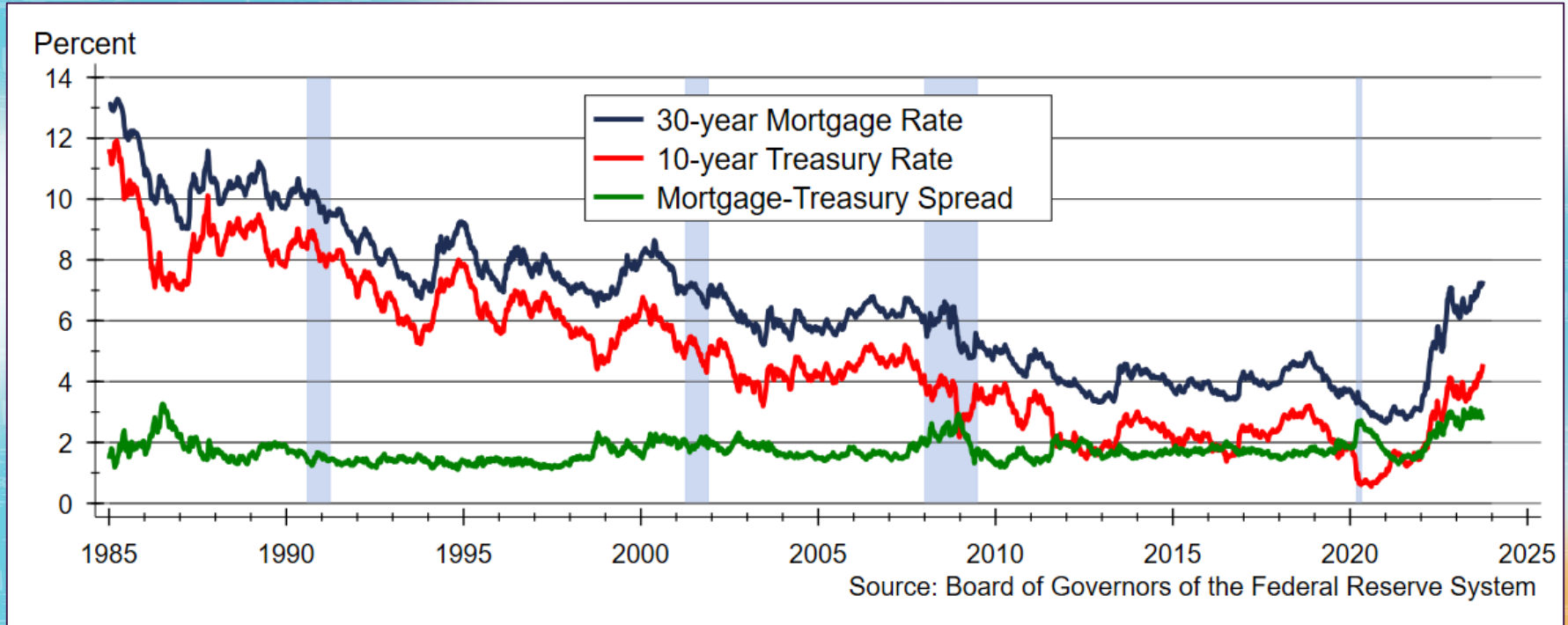


and participating REALTOR® MLS
systems across Kansas

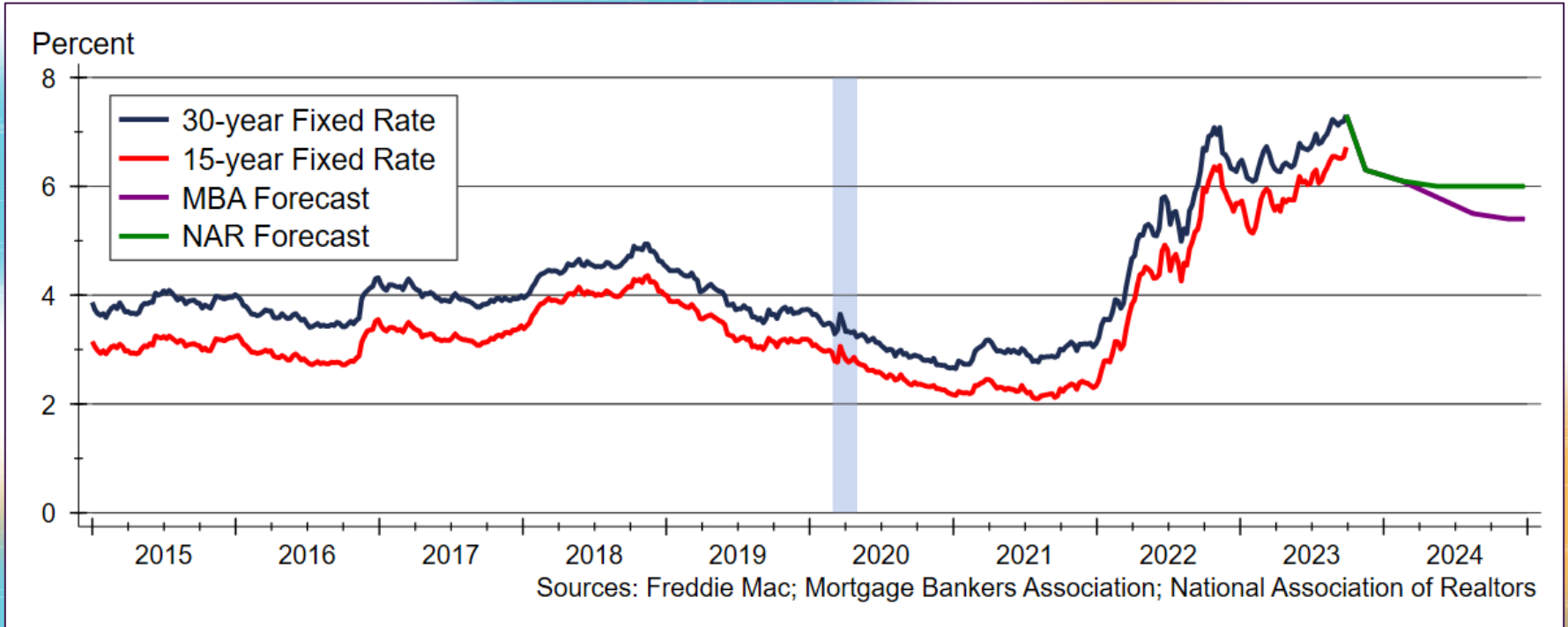
Inflation Expectations are Moderating



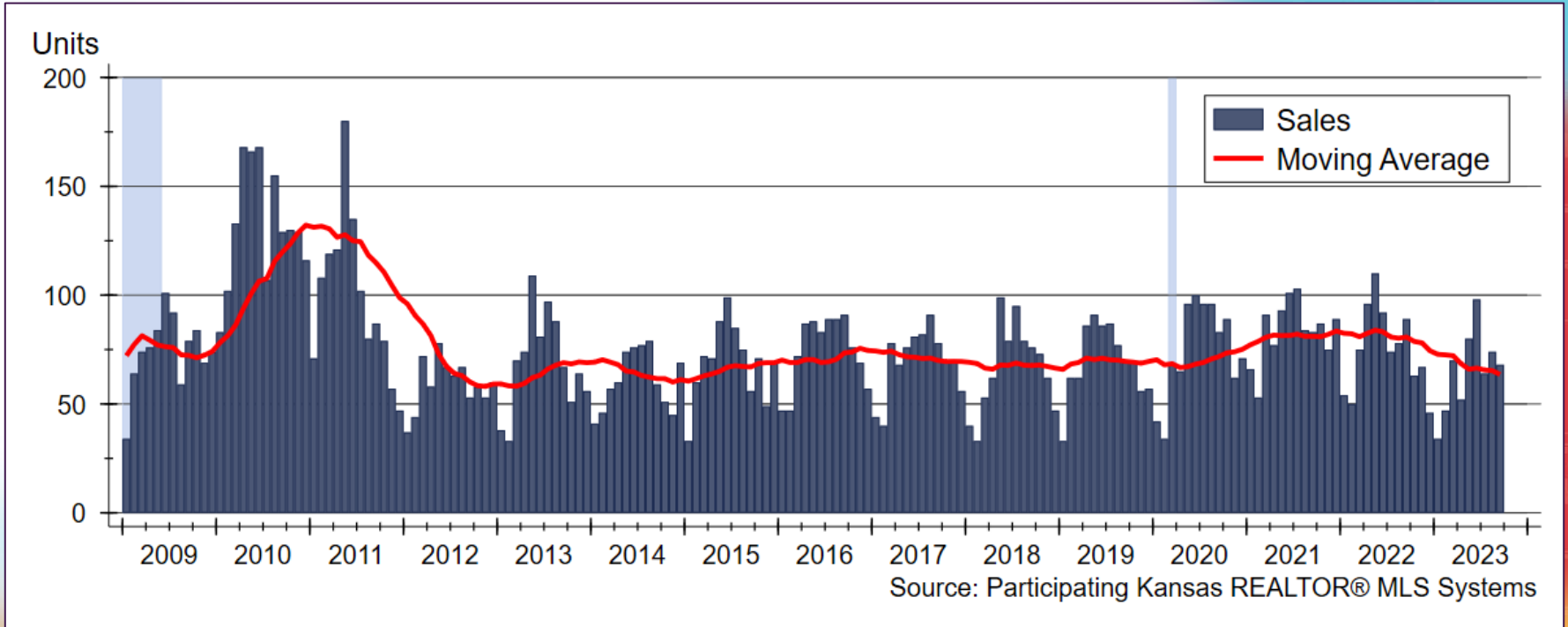
Mortgage Risk Premium is Very High



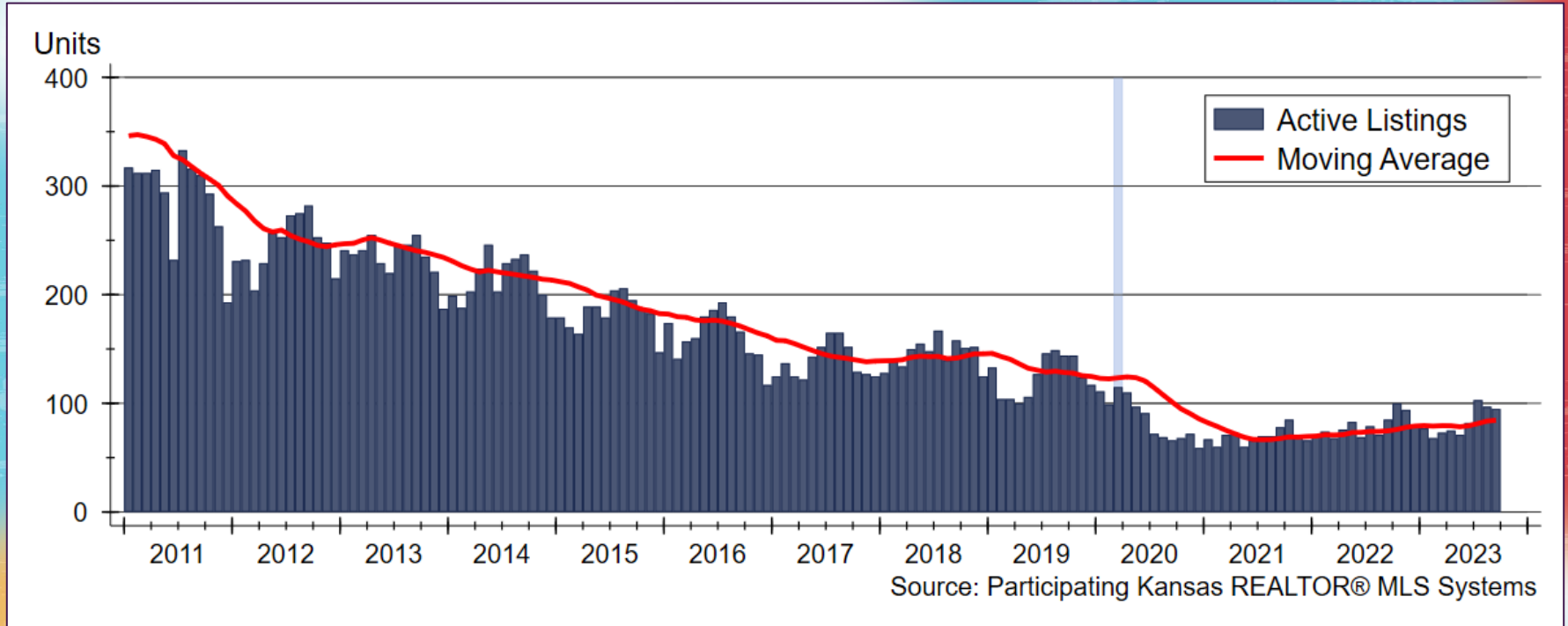
Mortgage Rates Forecast



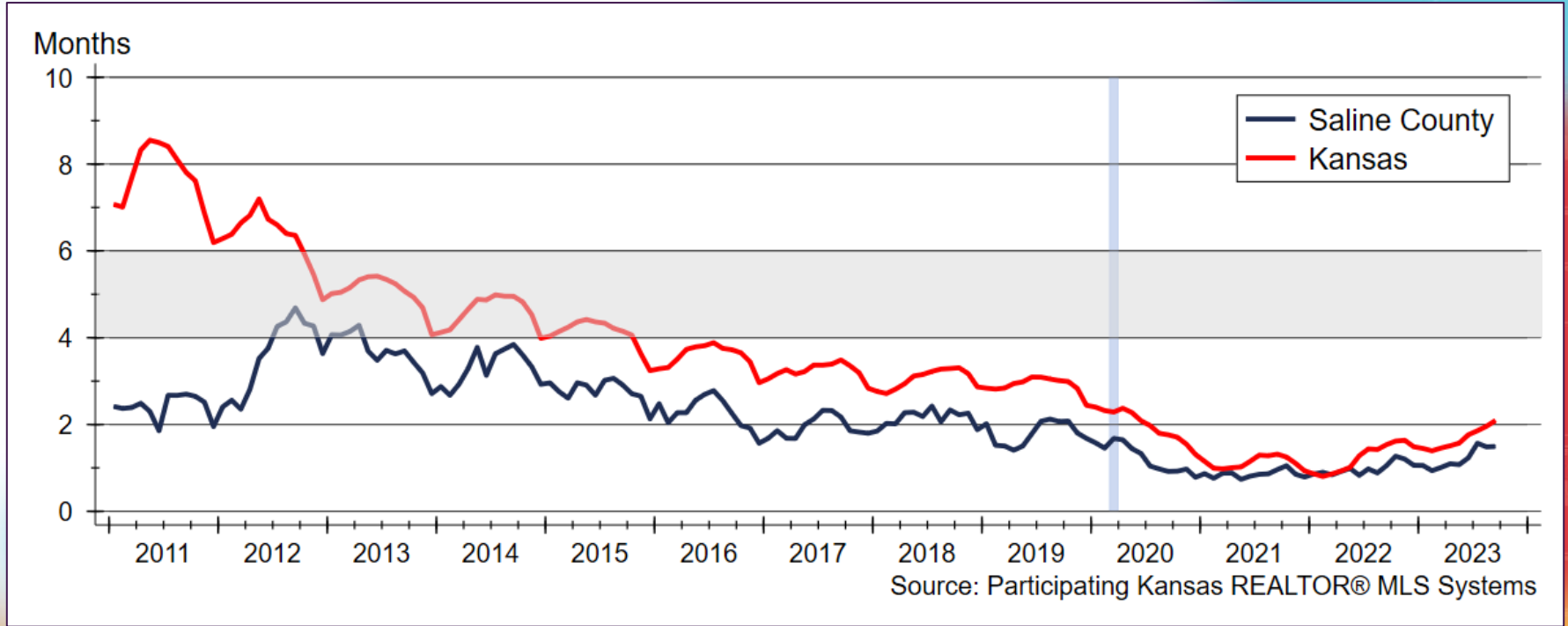
Saline County Home Sales



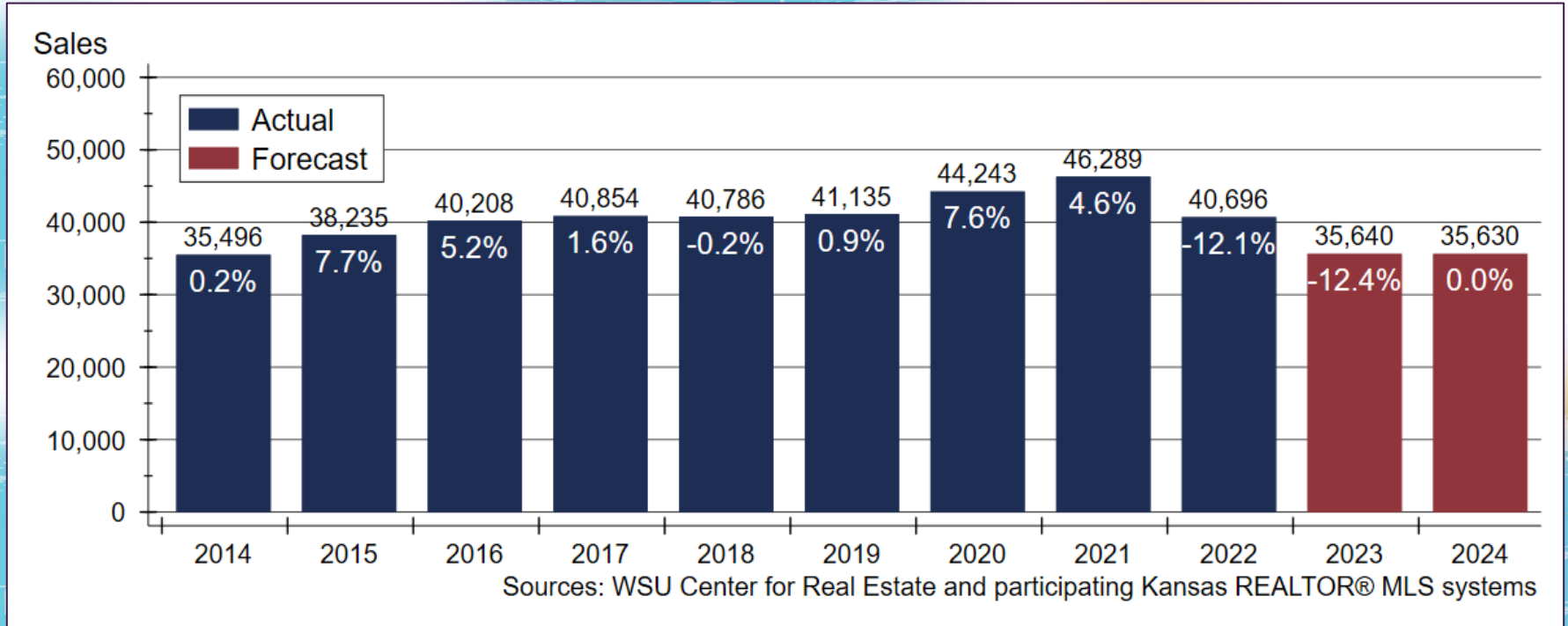
Saline County Active Listings



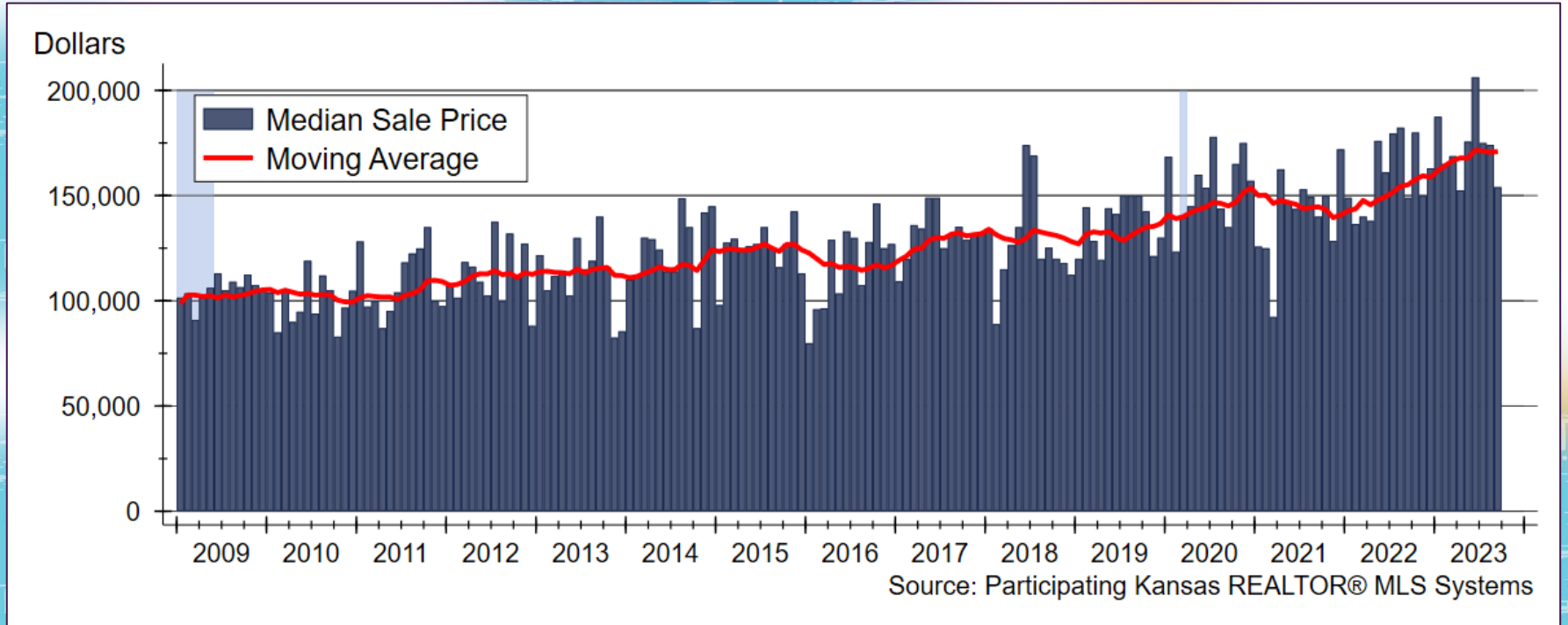
Inventory of Homes Available for Sale



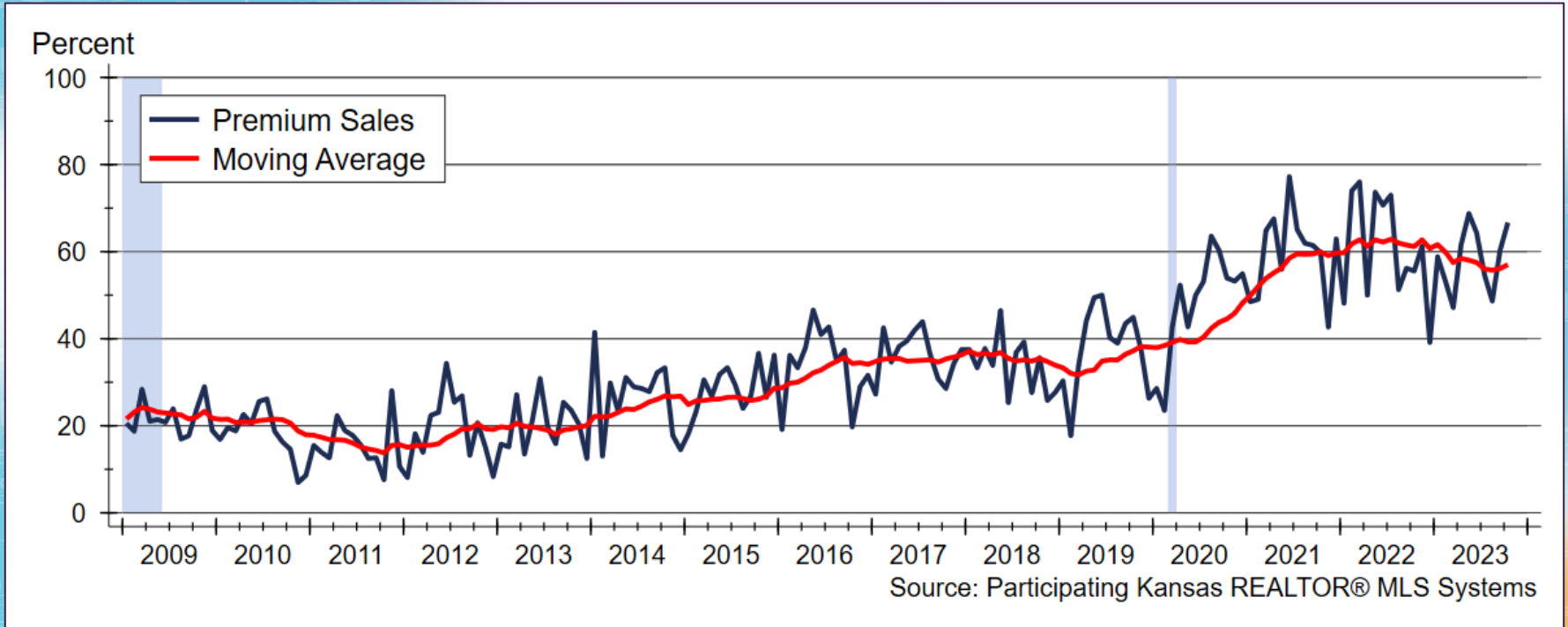
Kansas Home Sales Forecast



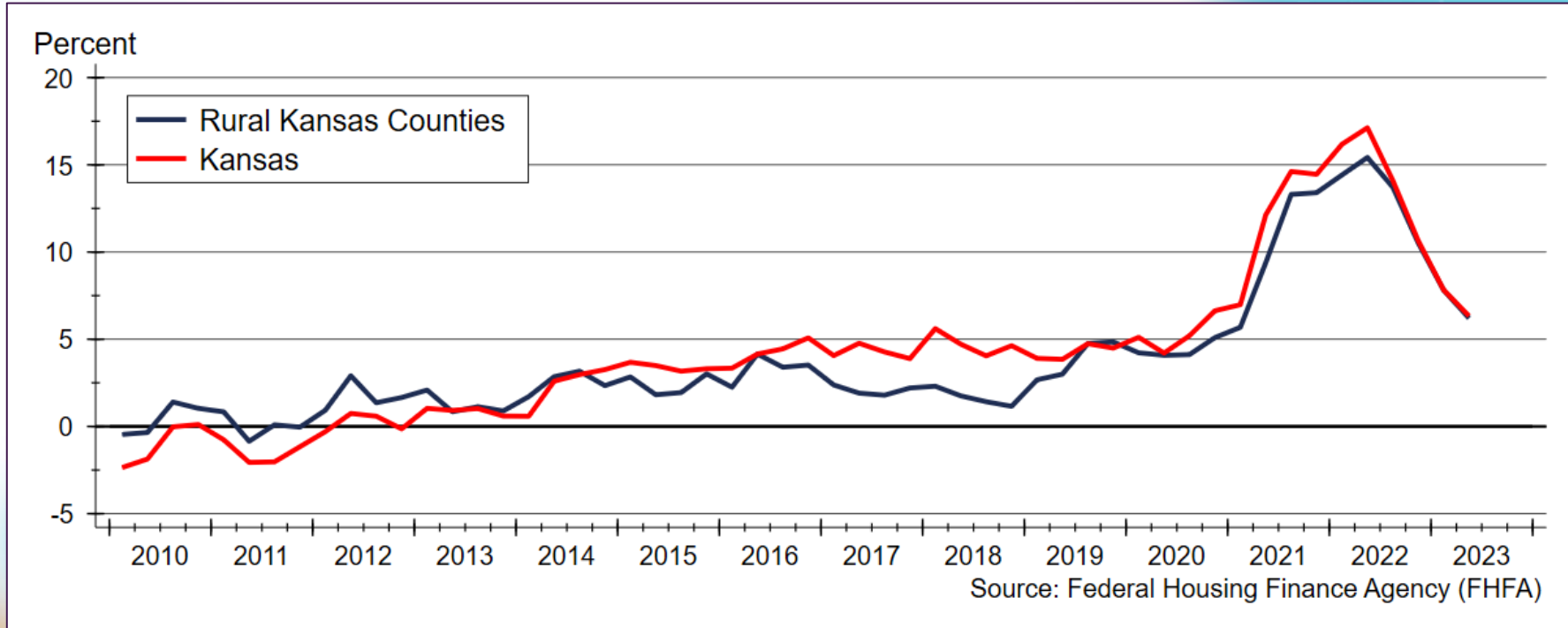
Saline County Sale Prices



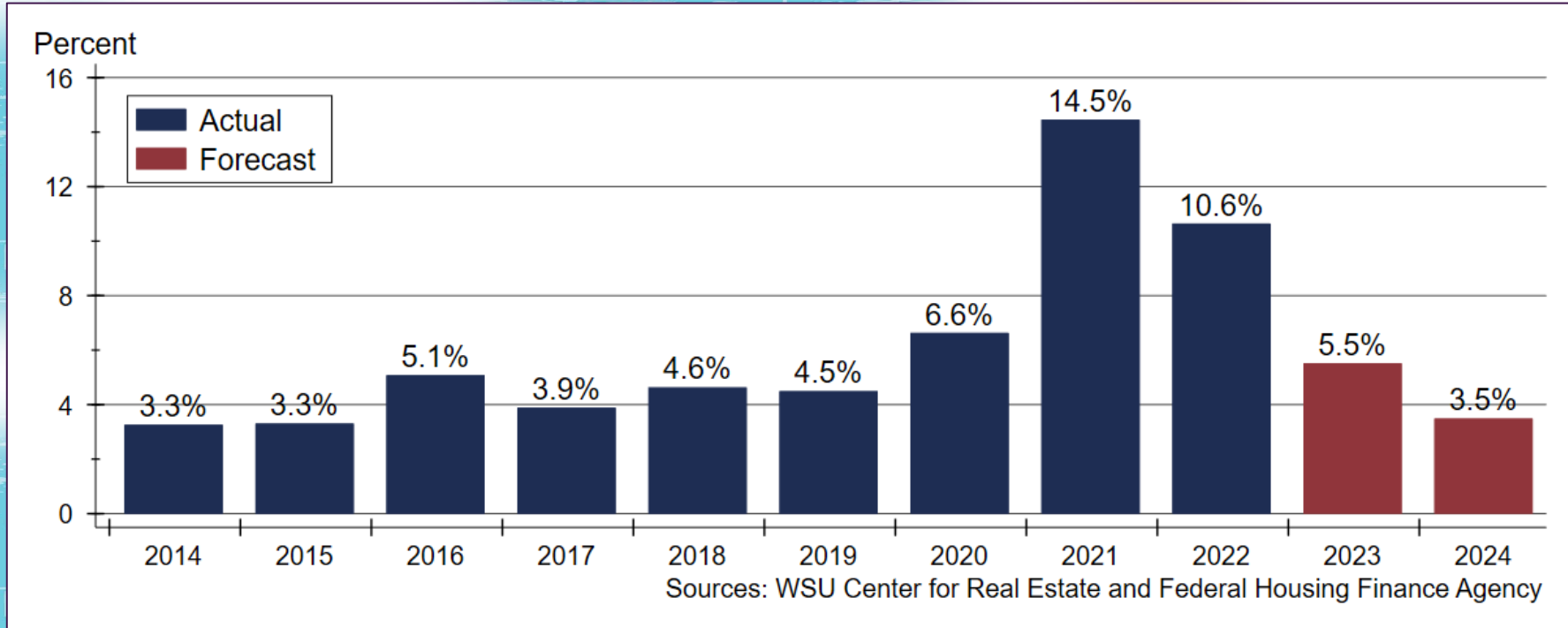
Many Homes are Selling At or Above Original List Price



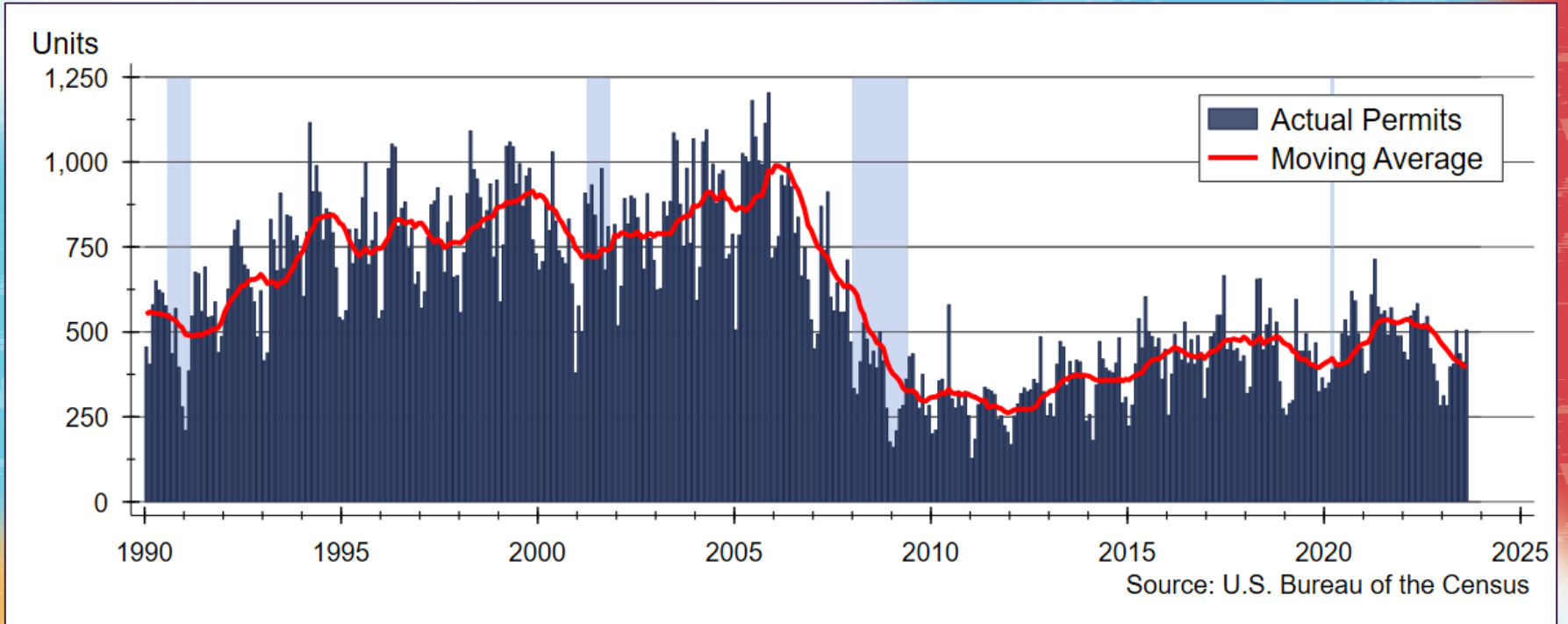
Kansas Home Price Appreciation



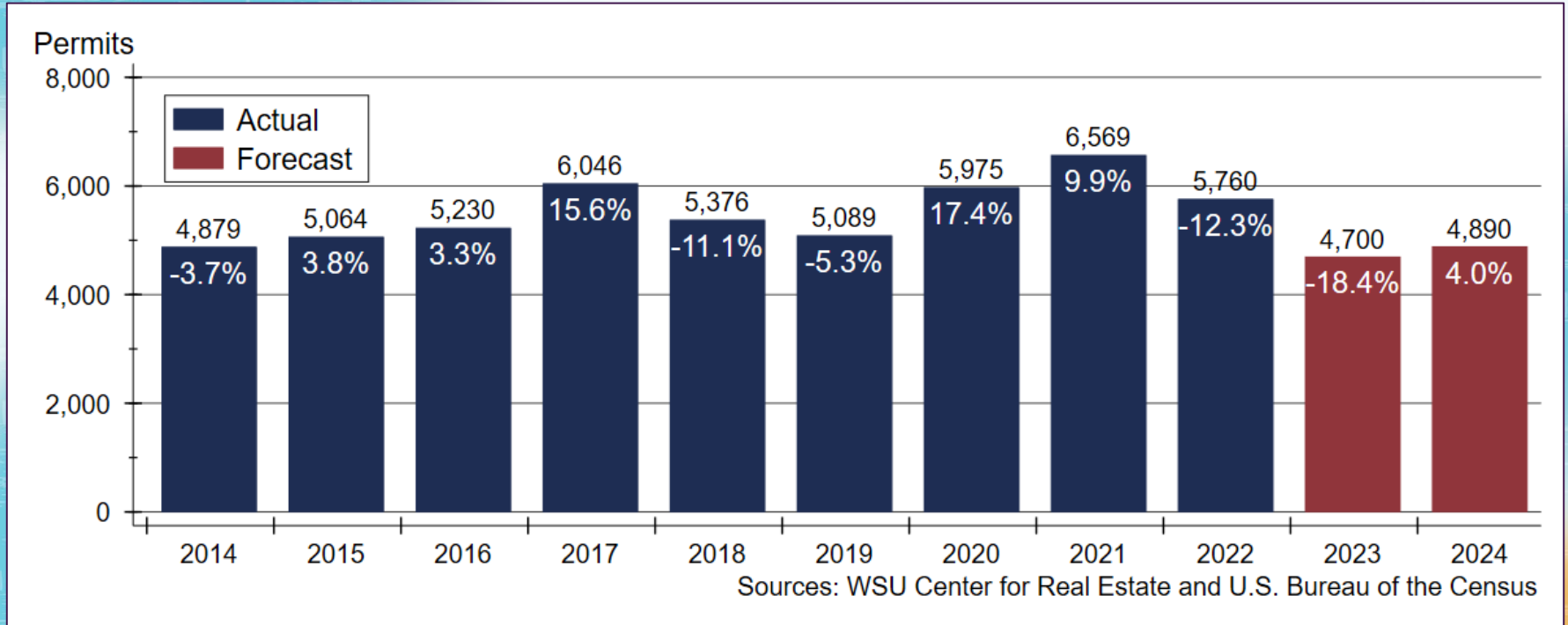
Kansas Home Price Appreciation Forecast



Kansas Single-Family Residential Building Permits



Kansas New Home Construction Forecast



2024 Kansas Housing Forecast

	<u>2021</u> <u>Actual</u>	<u>2022</u> <u>Actual</u>	<u>2023</u> <u>Forecast</u>	<u>2024</u> <u>Forecast</u>
Total Home Sales	46,289 units +4.6%	40,696 units -12.1%	35,640 units -12.4%	35,630 units 0.0%
SF Building Permits	6,569 units +9.9%	5,760 units -12.3%	4,700 units -18.4%	4,890 units +4.0%
Home Price Appreciation	+14.5%	+10.6%	+5.5%	+3.5%

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FORECAST**

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