

**KANSAS  
HOUSING  
MARKETS  
FORECAST**

**Now Available!**

**2021 LAWRENCE**



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**LAWRENCE REGIONAL ECONOMIC  
OUTLOOK CONFERENCE  
February 4, 2021**

**Dr. Stanley D. Longhofer  
WSU Center for Real Estate**



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# 2021 LAWRENCE FORECAST SPONSORS



Security 1<sup>st</sup> Title

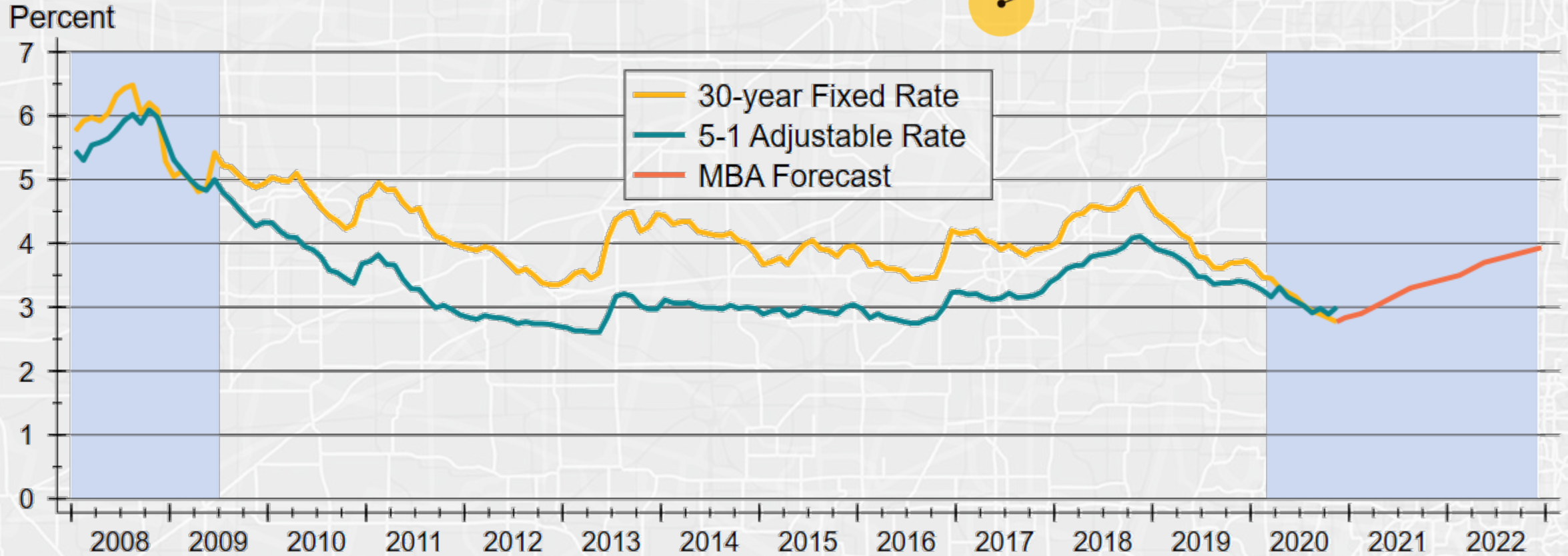
**Meritrust**  
**HOME LOANS**



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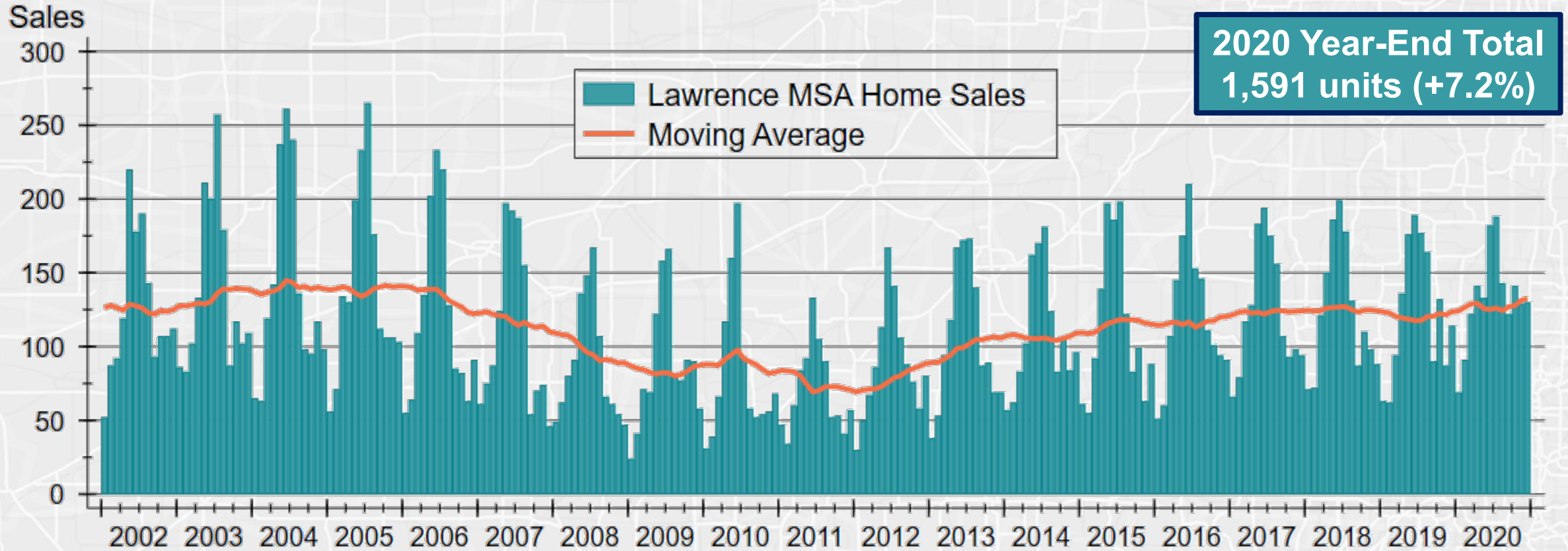


# MORTGAGE RATES FORECAST



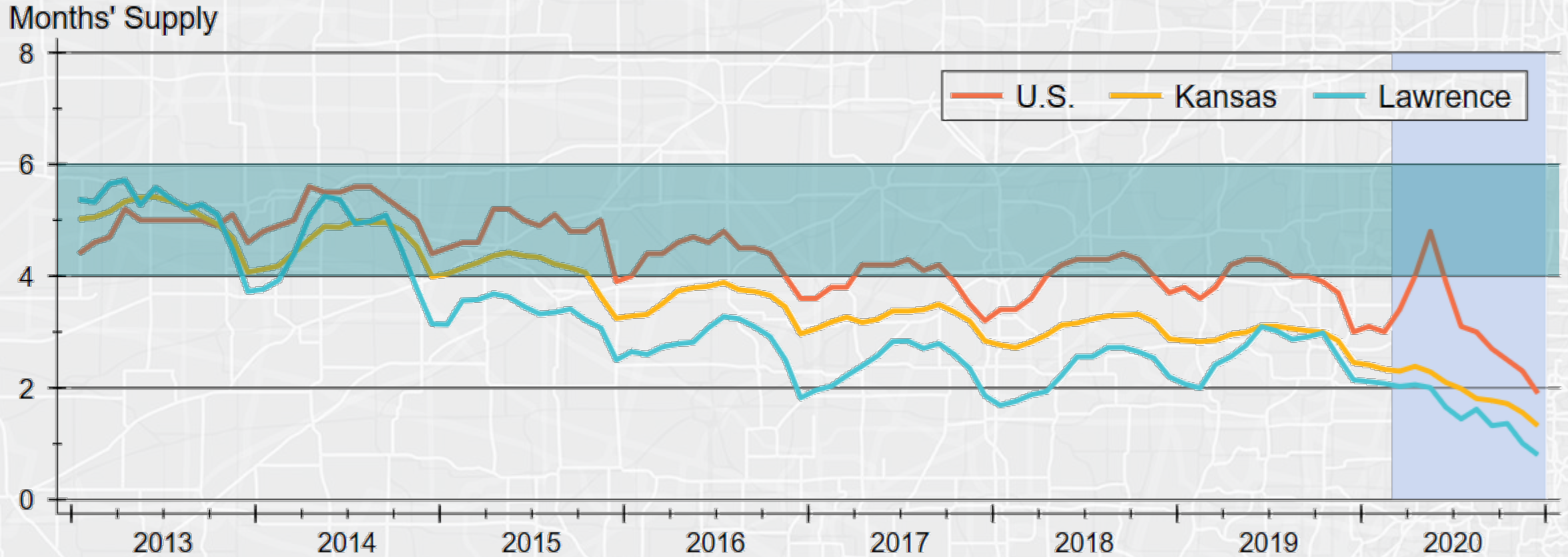
Sources: Freddie Mac; Mortgage Bankers Association

# LAWRENCE MSA TOTAL HOME SALES



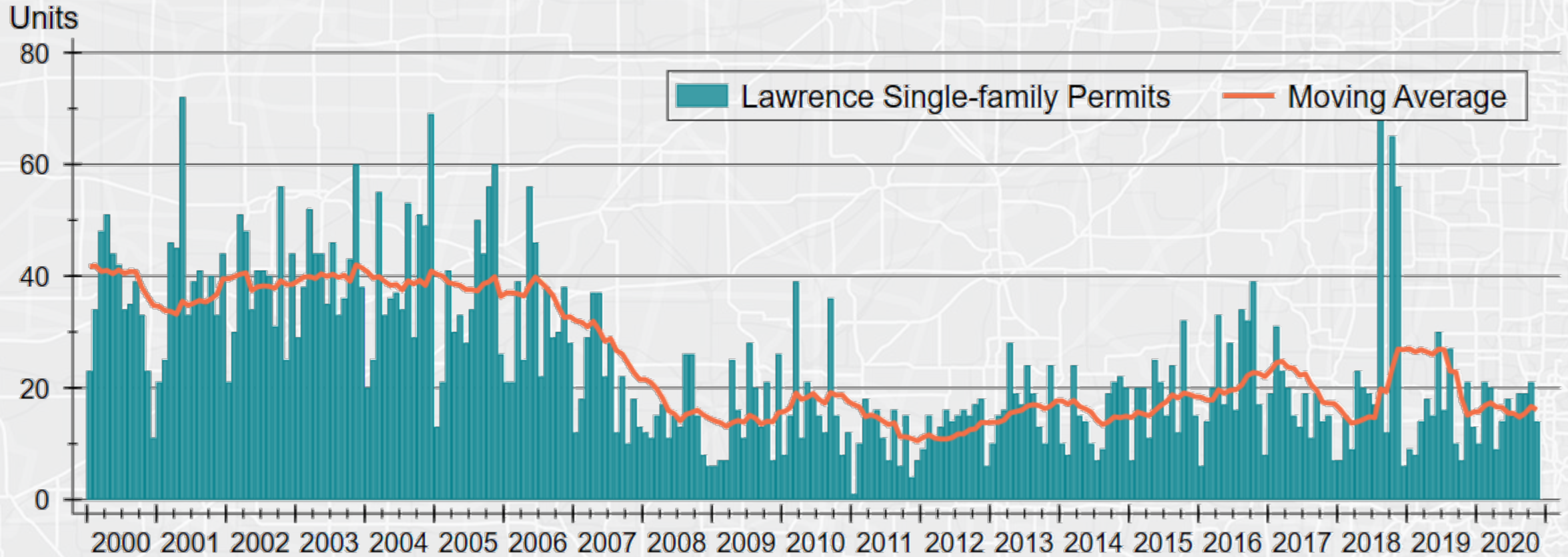
Source: Lawrence Board of Realtors®

# INVENTORY OF HOMES FOR SALE



Sources: NAR, KAR and Lawrence Board of Realtors®

# SINGLE-FAMILY BUILDING PERMITS



Source: U.S. Bureau of the Census

# LAWRENCE REAL ESTATE PANEL DISCUSSION



- John Huntington, Jr.  
*President, Lawrence Board of REALTORS®*



- Joy Slavens  
*Stephens Real Estate*



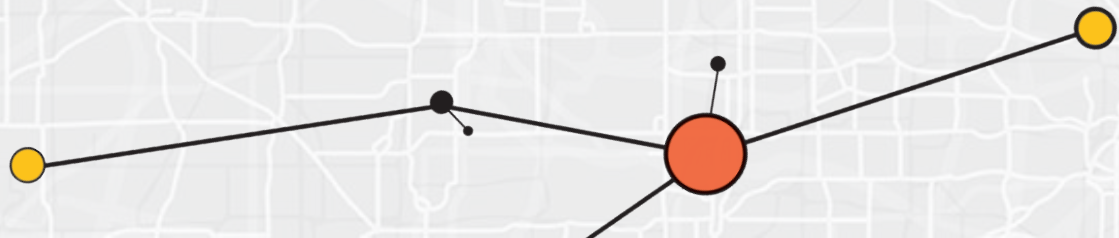
- Larry Northrop  
*RE/Max Excel*



- Mickey Stremel  
*Keller Williams Integrity*

# LAWRENCE HOUSING FORECAST

	2018 Actual	2019 Actual	2020 Forecast	2021 Forecast
Total Home Sales	1,491 units +0.1%	1,484 units -0.5%	1,500 units +1.1%	1,500 units +0.0%
SF Building Permits	322 units +56.3%	188 units -41.6%	265 units +41.0%	205 units -22.6%
Home Price Appreciation	+5.4%	+5.3%	+4.1%	+3.9%





# WSU Center for Real Estate

## Laying a Foundation for Real Estate in Kansas

*[www.wichita.edu/realestate](http://www.wichita.edu/realestate)*



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