## **Neosho Economy**

Matt Godinez

**Executive Director** 

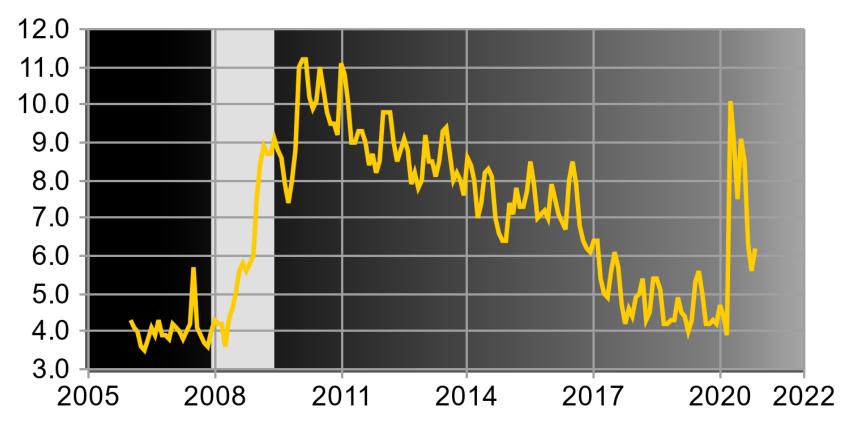
Chanute Regional Development Authority





#### **Unemployment Rate**

Unemployment Rate - Neosho County, KS - Civilian Labor Force (not seasonally adjusted)



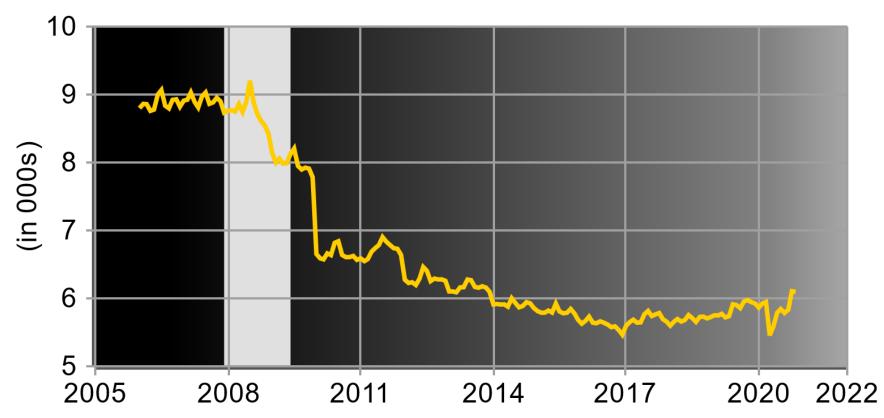


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Source: CEDBR, BLS - LAU

#### **Total Employment**

Employment - Neosho County, KS - Civilian Labor Force (not seasonally adjusted)





wsu

Source: CEDBR, BLS - LAU

# **Employment Growth**

		Kansas		Neosho County			
Industry	2018	2019	Growth	2018	2019	Growth	
Natural resources and mining	19,284	19,353	0.4%	183	322	76.0%	
Construction	61,206	63,735	4.1%	160	217	35.6%	
Manufacturing	165,056	167,196	1.3%	1,273	1,147	-9.9%	
Trade, transportation, and utilities	263,858	262,383	-0.6%	1,073	1,079	0.6%	
Financial activities	73,500	74,336	1.1%	236	239	1.3%	
Professional and business services	179,413	179,211	-0.1%	185	198	7.0%	
Education and health services	195,132	197,874	1.4%	672	771	14.7%	
Leisure and hospitality	129,372	130,101	0.6%	392	436	11.2%	
Federal Government	25,198	25,487	1.1%	55	52	-5.5%	
State Government	40,798	41,116	0.8%	194	200	3.1%	
Local Government	177,882	179,422	0.9%	1,570	1,520	-3.2%	
10 Total, all industries	1,383,119	1,393,184	0.7%	6,140	6,336	3.2%	
Source: CEDBR, BLS - QCEW							



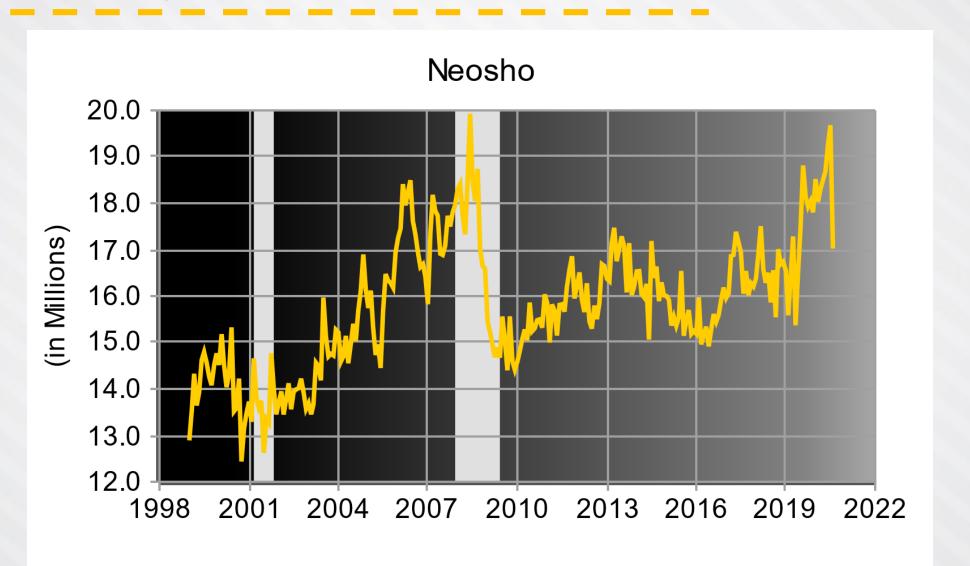


# **Annual Wages**

		Kansas		Neosho County			
Industry	2018	2019	Growth	2018	2019	Growth	
Natural resources and mining	\$ 46,607	\$ 48,060	3.1%	\$53,531	\$64,433	20.4%	
Construction	\$ 47,004	\$ 47,802	1.7%	\$40,384	\$40,656	0.7%	
Manufacturing	\$ 54,735	\$ 57,030	4.2%	\$45,021	\$43,084	-4.3%	
Trade, transportation, and utilities	\$ 42,235	\$ 43,539	3.1%	\$30,547	\$30,279	-0.9%	
Financial activities	\$67,710	\$ 68,950	1.8%	\$44,925	\$46,722	4.0%	
Professional and business services	\$61,288	\$ 64,554	5.3%	\$40,293	\$39,738	-1.4%	
Education and health services	\$ 42,586	\$ 43,909	3.1%	\$29,996	\$33,430	11.4%	
Leisure and hospitality	\$ 16,764	\$ 17,333	3.4%	\$10,552	\$10,961	3.9%	
Federal Government	\$ 68,977	\$ 70,165	1.7%	\$46,535	\$45,447	-2.3%	
State Government	\$ 56,094	\$ 58,381	4.1%	\$42,776	\$43,296	1.2%	
Local Government	\$ 36,342	\$ 37,494	3.2%	\$35,420	\$36,879	4.1%	
Total, all industries	\$ 36,342	\$ 37,494	3.2%	\$36,163	\$37,525	3.8%	
Source: CEDBR, BLS - QCEW							



## Seasonally Adjusted Retail Sales

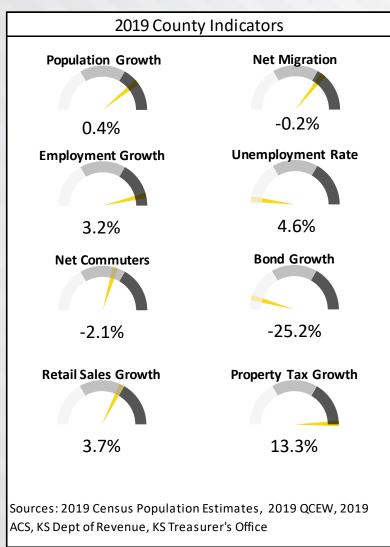




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Source: CEDBR, KS Dept of Revenue

### **County Indicators**



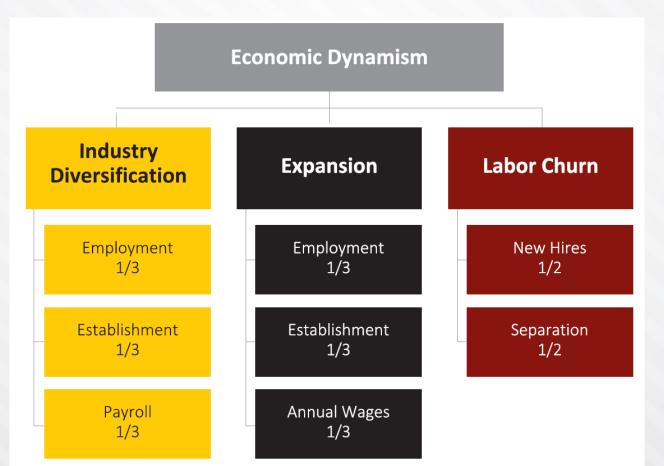
- Rankings among 105 Kansas Counties
  - 25<sup>th</sup> fastest population growth
  - 10<sup>th</sup> fastest employment growth
  - 3<sup>rd</sup> highest unemployment rate
  - 39<sup>th</sup> fastest taxable retail sales growth
  - 3<sup>rd</sup> fastest growth in county property tax distributions





#### **Business Dynamism Index**

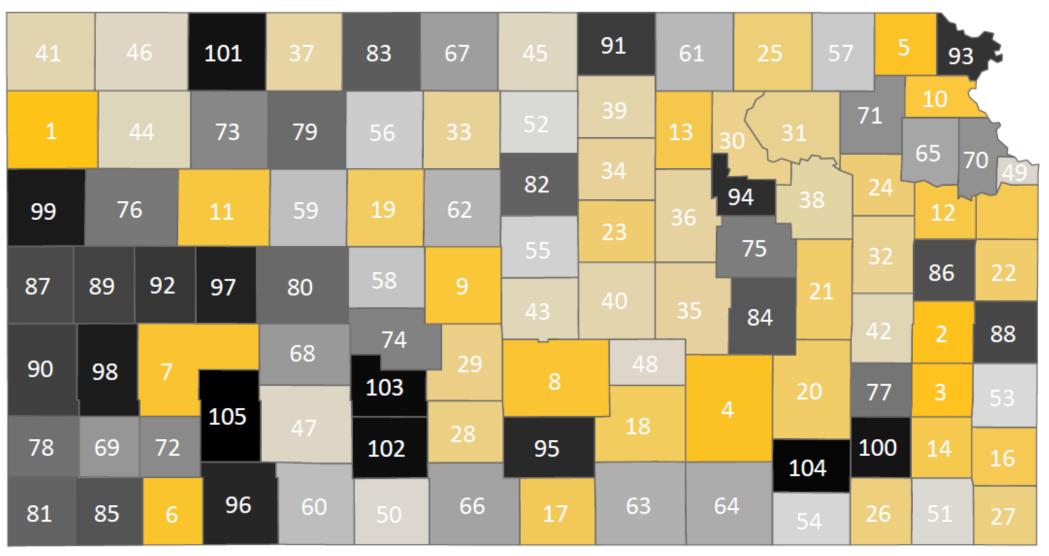
• The index measures the dynamism of the business environment in three areas: industry diversification, business expansion, and labor churn.







### Kansas Business Dynamism Index, 2021







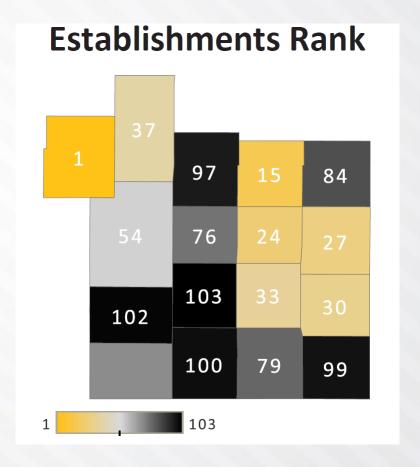
Source: CEDBR



### **Business Expansion**

Neosho County ranked 19<sup>th</sup> highest overall in the state.





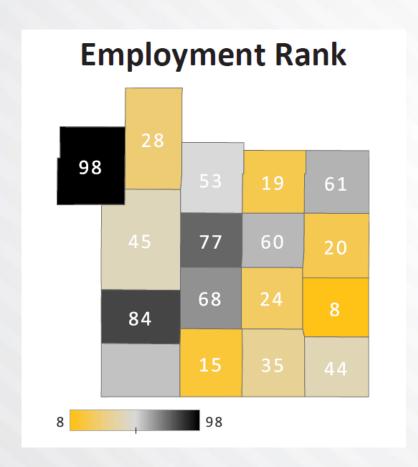


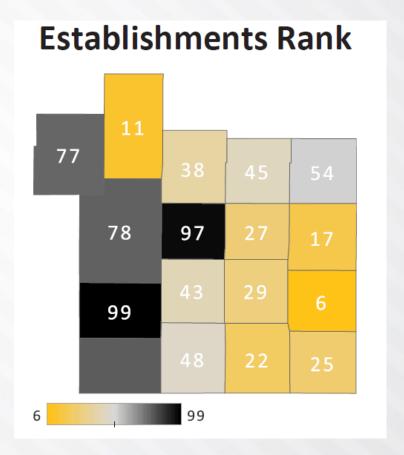
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Source: CEDBR, BLS - QCEW

#### **Business Diversification**

Neosho County ranked 22<sup>nd</sup> highest overall in the state.





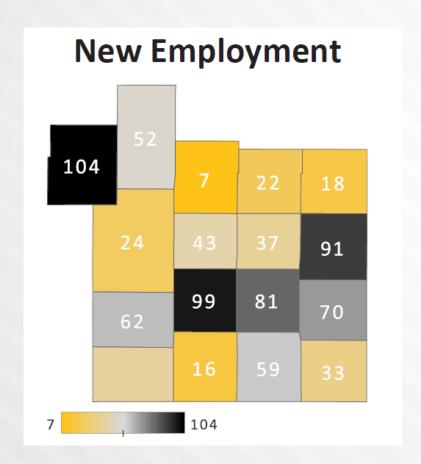


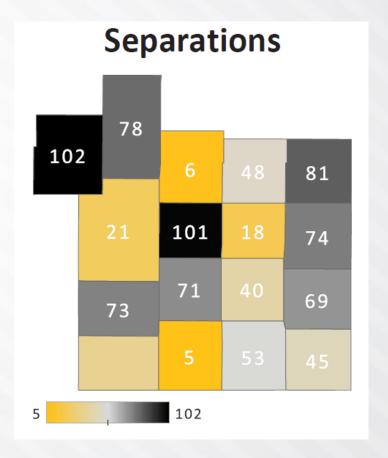
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Source: CEDBR, BLS - QCEW

#### **Labor Churn**

Neosho County ranked 67<sup>th</sup> highest overall in the state.



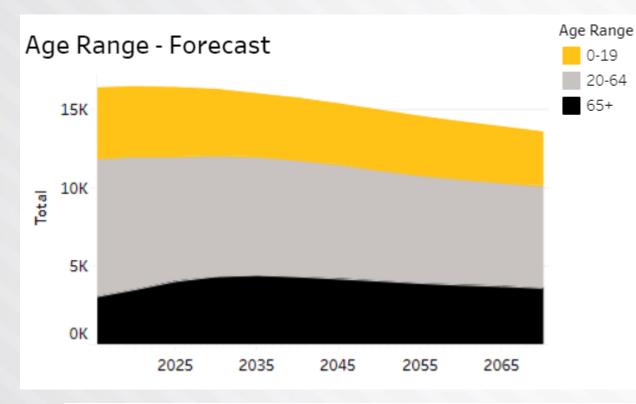






Source: CEDBR, Census - QWI

#### Population Forecast, 2020 to 2070



- Total population projected to decline 17.5 percent by 2070
- Population decline forecast to accelerate after 2040
- 65 and older population projected to grow 19.2 percent

	2020	2025	2030	2035	2040	2045	2050	2055	2060	2065	2070
Total	16,427	16,404	16,256	16,004	15,708	15,364	14,963	14,564	14,189	13,856	13,555
% Diff Total	0.49%	-0.14%	-0.90%	-1.55%	-1.85%	-2.19%	-2.61%	-2.67%	-2.57%	-2.34%	-2.17%



Source: CEDBR

