

Labette County Economy

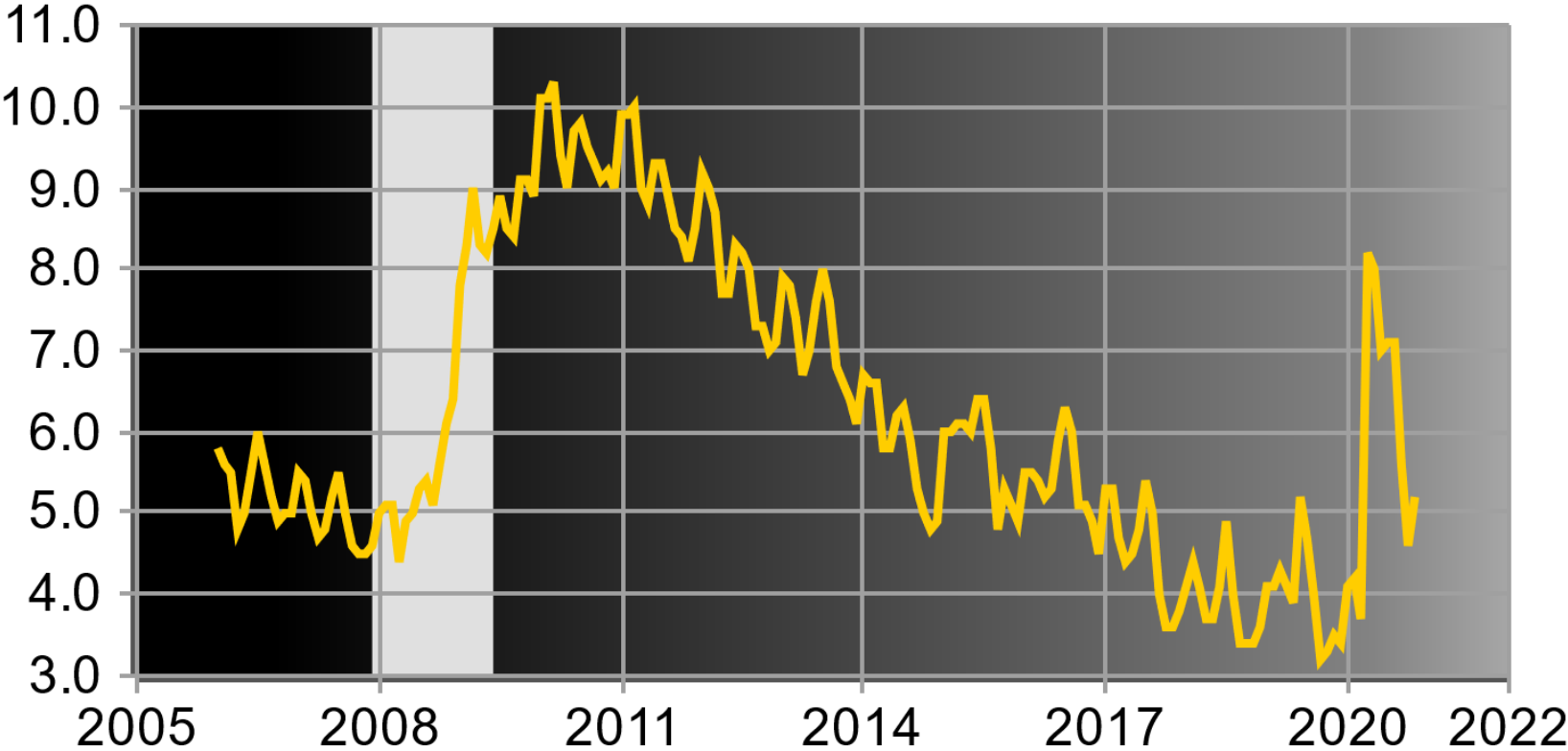


Jim Zaleski
Economic Development Director
City of Parsons



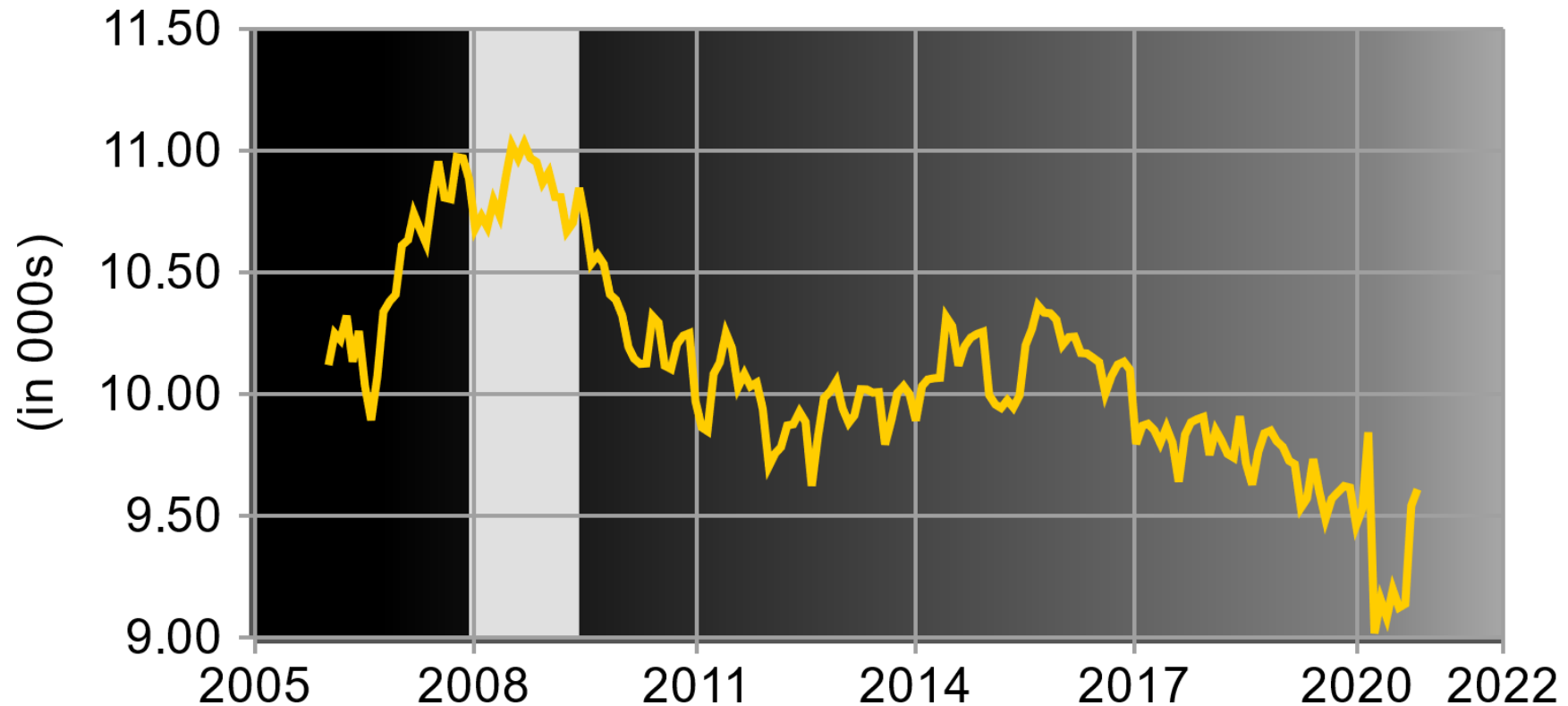
Unemployment Rate

Unemployment Rate - Labette County, KS - Civilian Labor Force (not seasonally adjusted)



Total Employment

Employment - Labette County, KS - Civilian Labor Force
(not seasonally adjusted)



Employment Growth

Industry	Kansas			Labette County		
	2018	2019	Growth	2018	2019	Growth
Natural resources and mining	19,284	19,353	0.4%	37	28	-24.3%
Construction	61,206	63,735	4.1%	81	73	-9.9%
Manufacturing	165,056	167,196	1.3%	2,067	1,973	-4.5%
Trade, transportation, and utilities	263,858	262,383	-0.6%	1,849	1,825	-1.3%
Information	18,664	18,137	-2.8%	77	69	-10.4%
Financial activities	73,500	74,336	1.1%	235	233	-0.9%
Professional and business services	179,413	179,211	-0.1%	263	273	3.8%
Education and health services	195,132	197,874	1.4%	1,056	961	-9.0%
Leisure and hospitality	129,372	130,101	0.6%	503	469	-6.8%
Other services	33,757	34,833	3.2%	130	131	0.8%
Federal Government	25,198	25,487	1.1%	76	77	1.3%
State Government	40,798	41,116	0.8%	620	631	1.8%
Local Government	177,882	179,422	0.9%	2,052	2,135	4.0%
Total, all industries	1,383,119	1,393,184	0.7%	9,047	8,880	-1.8%

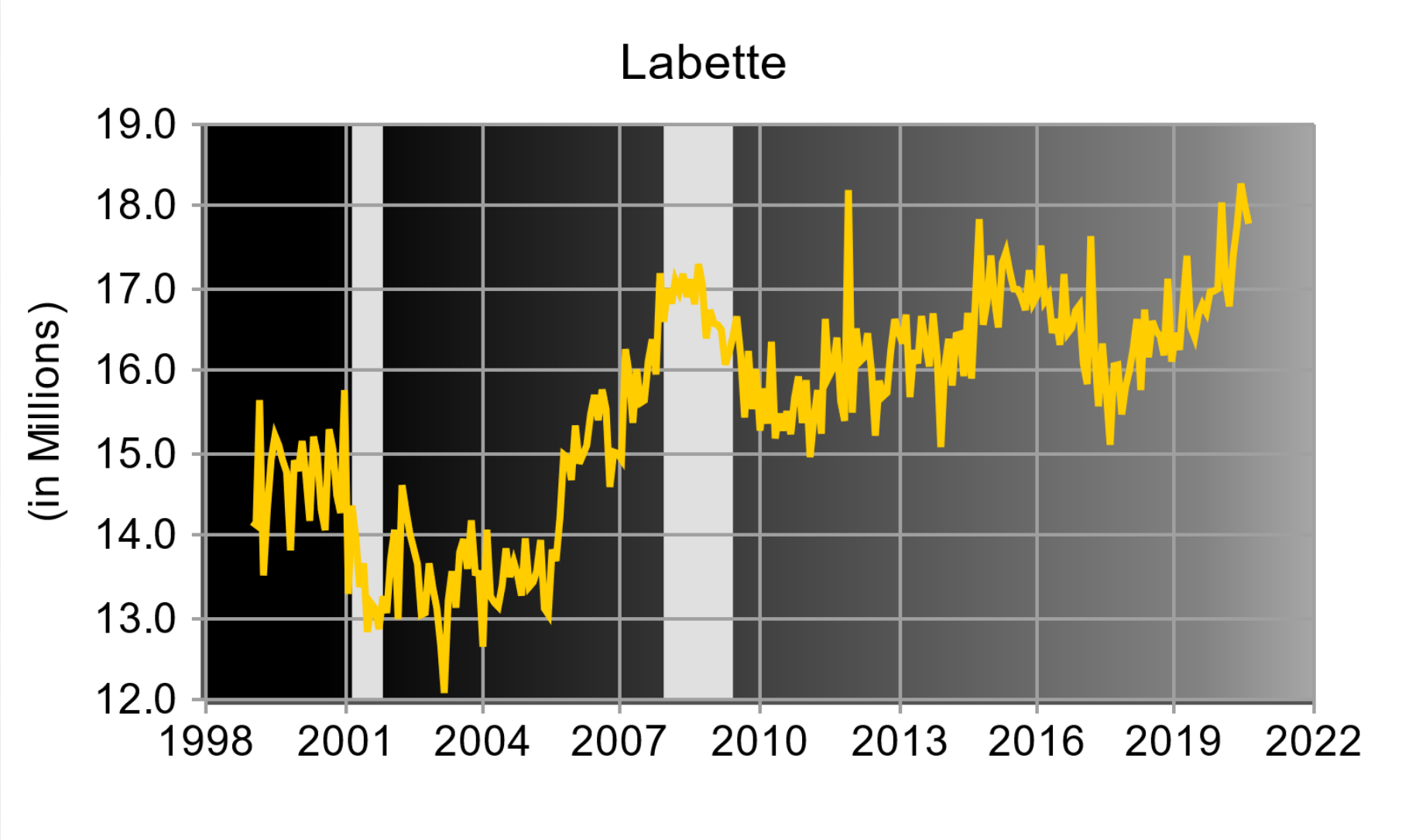
Source: CEDBR, BLS - QCEW

Annual Wages

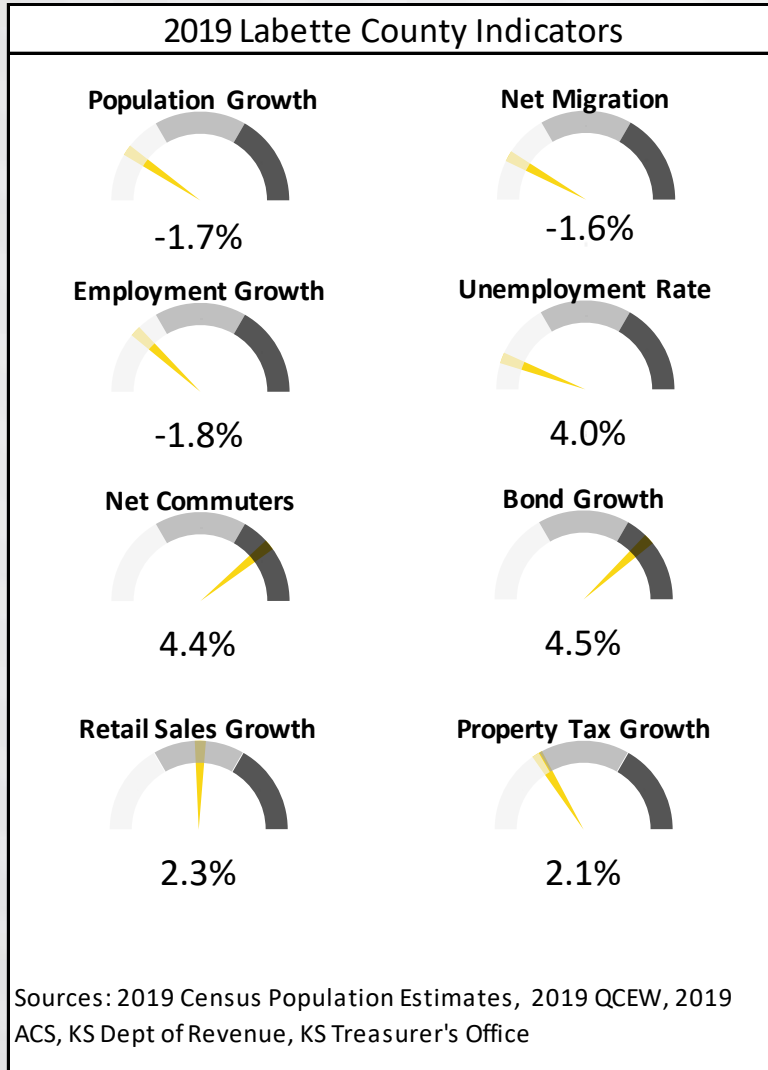
Industry	Kansas			Labette County		
	2018	2019	Growth	2018	2019	Growth
Natural resources and mining	\$ 46,607	\$ 48,060	3.1%	\$ 40,995	\$ 39,671	-3.2%
Construction	\$ 47,004	\$ 47,802	1.7%	\$ 41,143	\$ 44,969	9.3%
Manufacturing	\$ 54,735	\$ 57,030	4.2%	\$ 45,767	\$ 45,758	0.0%
Trade, transportation, and utilities	\$ 42,235	\$ 43,539	3.1%	\$ 39,514	\$ 41,008	3.8%
Information	\$ 63,399	\$ 66,434	4.8%	\$ 33,133	\$ 34,747	4.9%
Financial activities	\$ 67,710	\$ 68,950	1.8%	\$ 41,284	\$ 42,759	3.6%
Professional and business services	\$ 61,288	\$ 64,554	5.3%	\$ 40,461	\$ 44,407	9.8%
Education and health services	\$ 42,586	\$ 43,909	3.1%	\$ 27,100	\$ 27,629	2.0%
Leisure and hospitality	\$ 16,764	\$ 17,333	3.4%	\$ 12,948	\$ 13,550	4.6%
Other services	\$ 34,478	\$ 35,624	3.3%	\$ 20,956	\$ 20,992	0.2%
Federal Government	\$ 68,977	\$ 70,165	1.7%	\$ 53,222	\$ 53,913	1.3%
State Government	\$ 56,094	\$ 58,381	4.1%	\$ 35,101	\$ 36,067	2.8%
Local Government	\$ 36,342	\$ 37,494	3.2%	\$ 35,306	\$ 36,414	3.1%
Total, all industries	\$ 36,342	\$ 37,494	3.2%	\$ 36,647	\$ 37,658	2.8%

Source: CEDBR, BLS - QCEW

Seasonally Adjusted Retail Sales

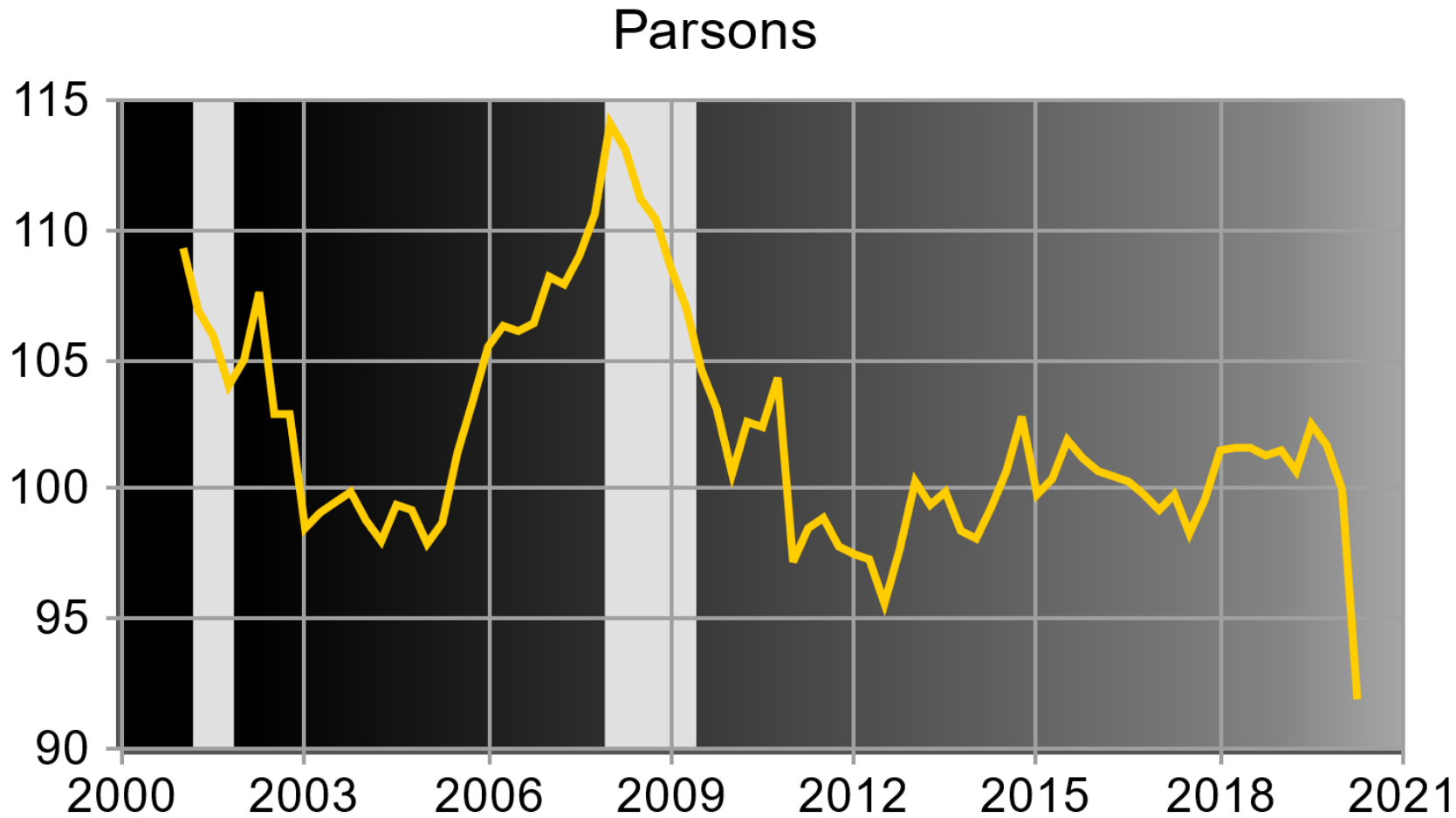


County Indicators



- Rankings among 105 Kansas Counties
 - 19th slowest population growth
 - 82nd fastest employment growth
 - 11th highest unemployment rate
 - 54th fastest taxable retail sales growth
 - 27th fastest growth in municipal bonds

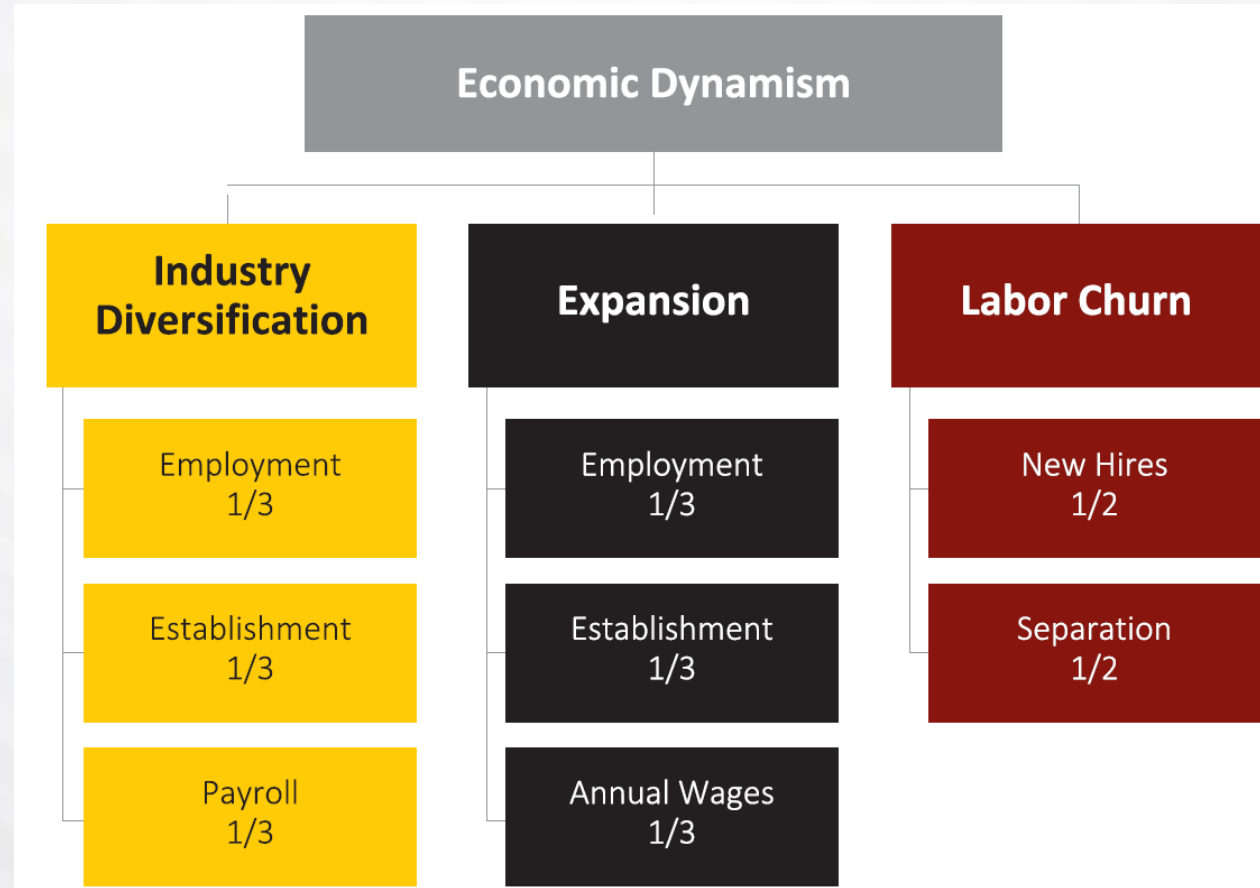
Micropolitan Index



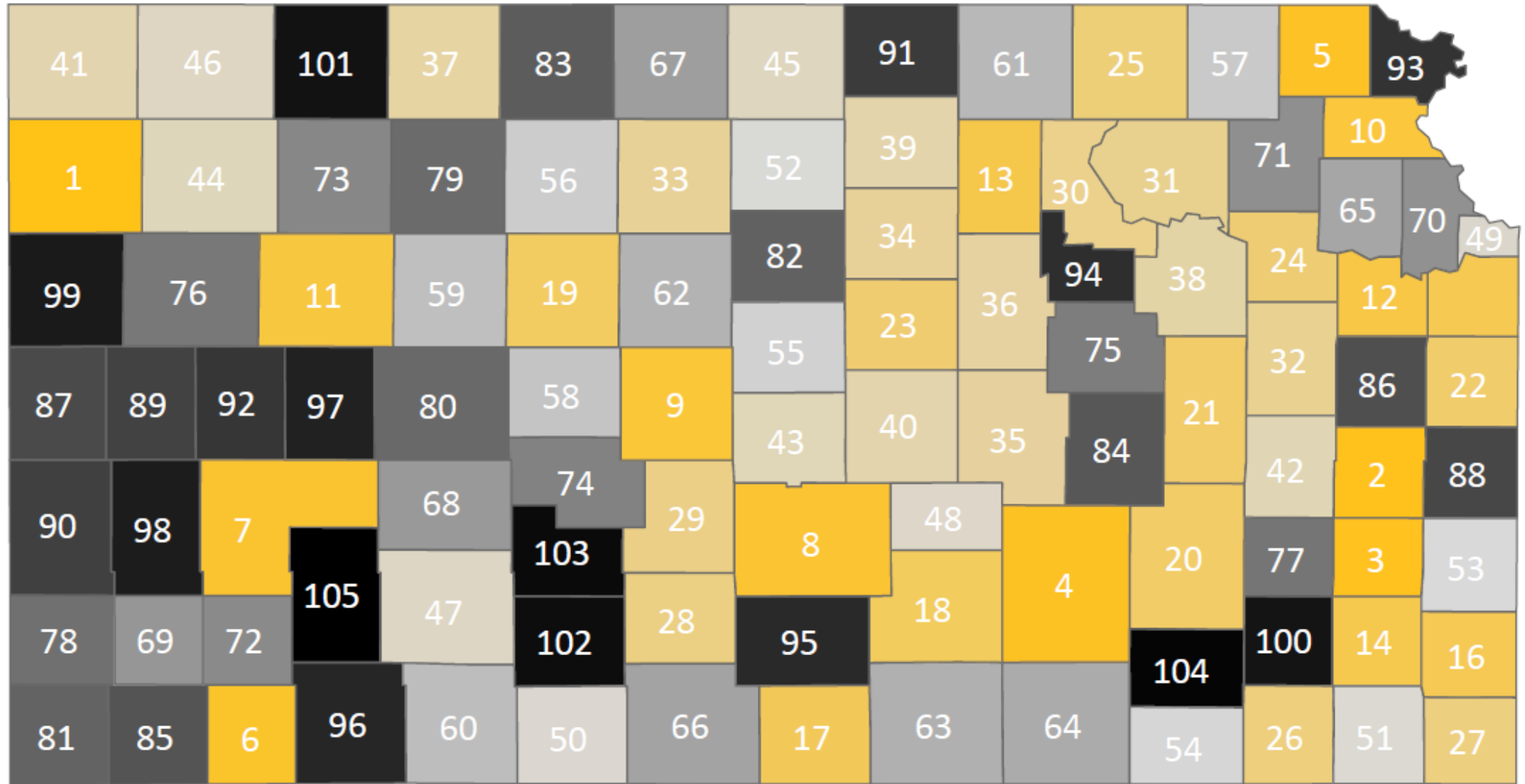
- The index includes the following:
 - employment
 - unemployment rate
 - retail sales
 - and, as appropriate:
 - local manufacturing wages
 - Kansas oil production
 - Kansas farm proprietor's income
- Q2 2020 last observation

Business Dynamism Index

- The index measures the dynamism of the business environment in three areas: industry diversification, business expansion, and labor churn.

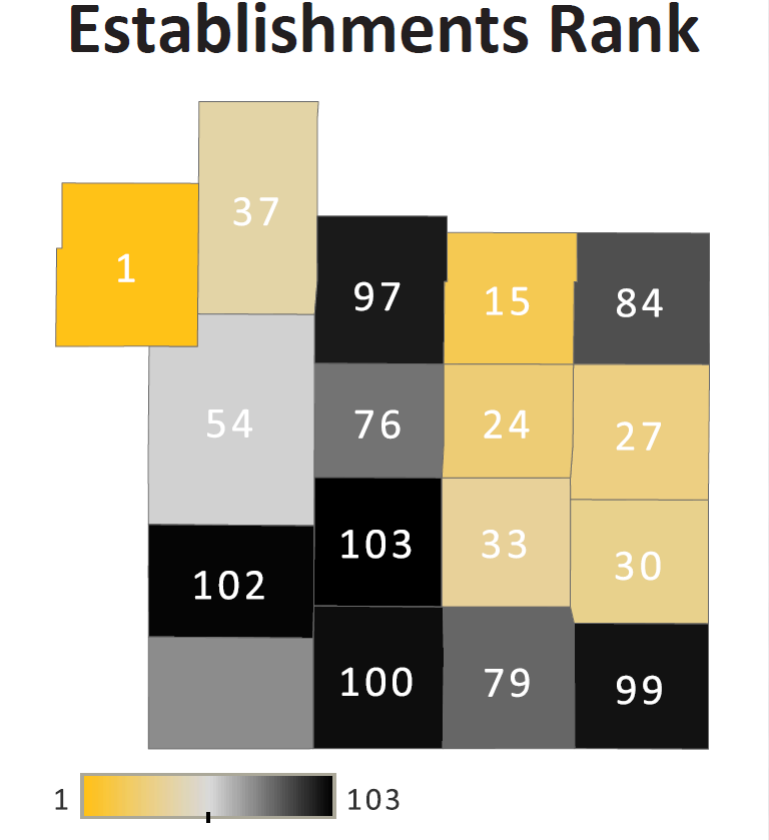
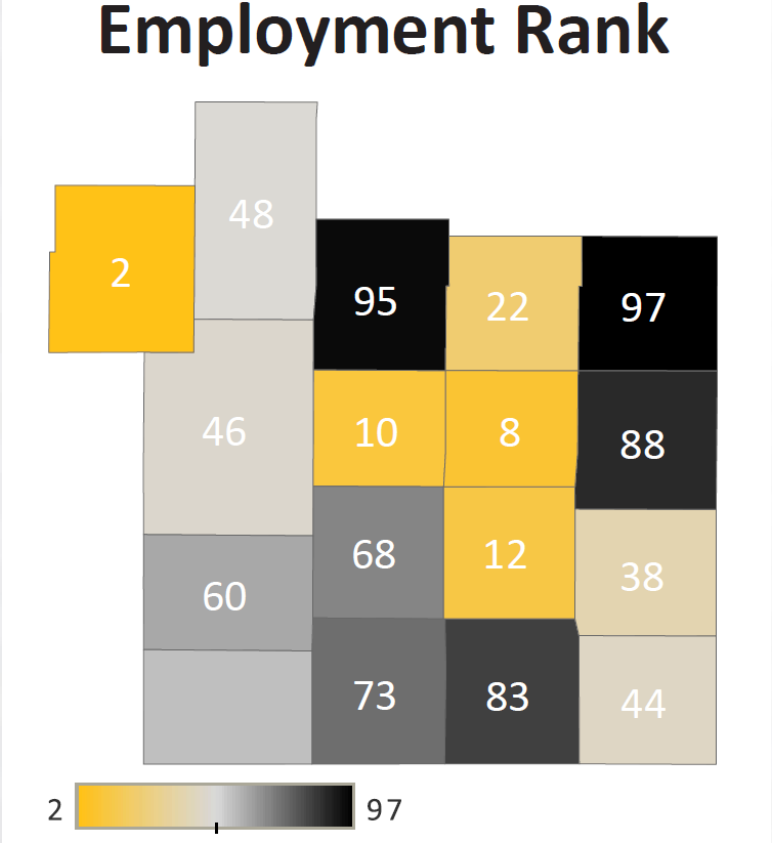


Kansas Business Dynamism Index, 2021



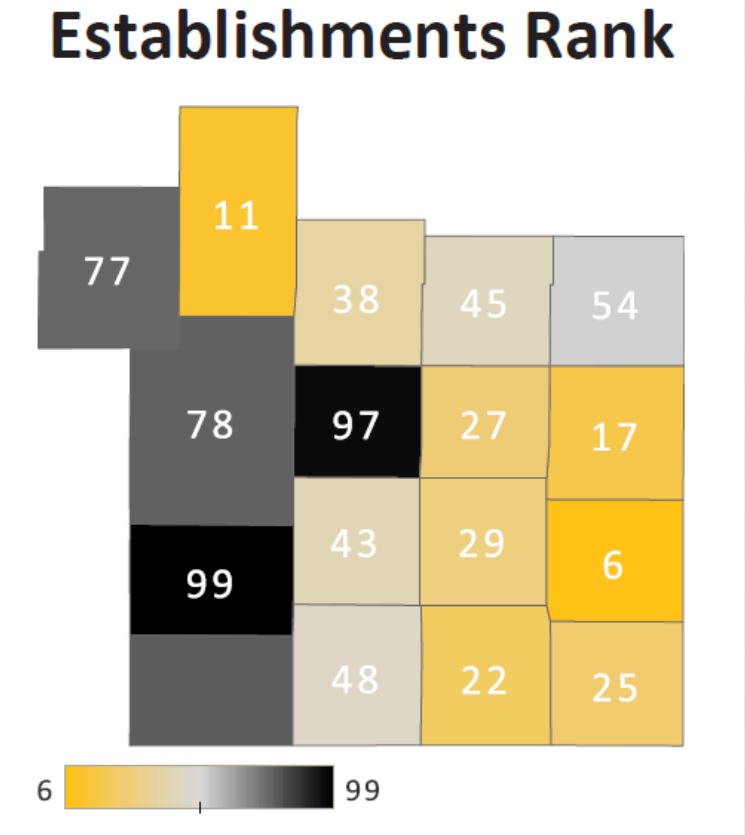
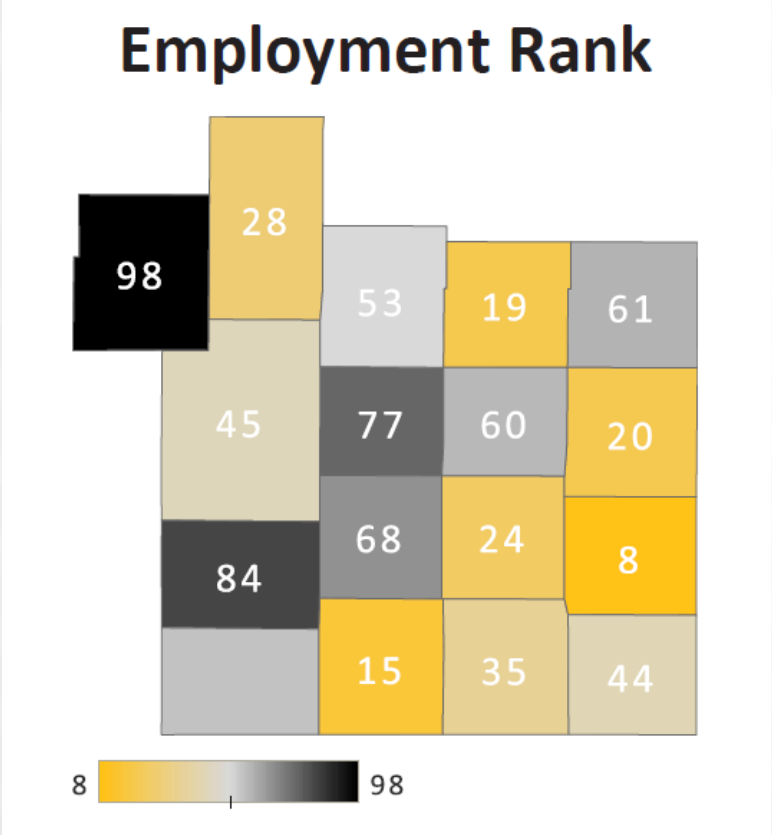
Business Expansion

- Labette County ranked 78th highest overall in the state.



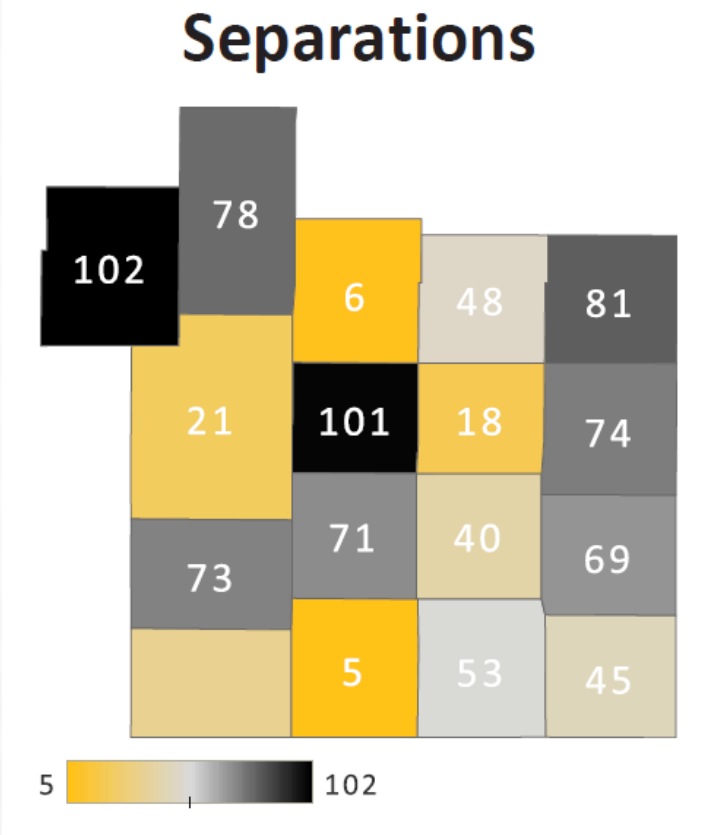
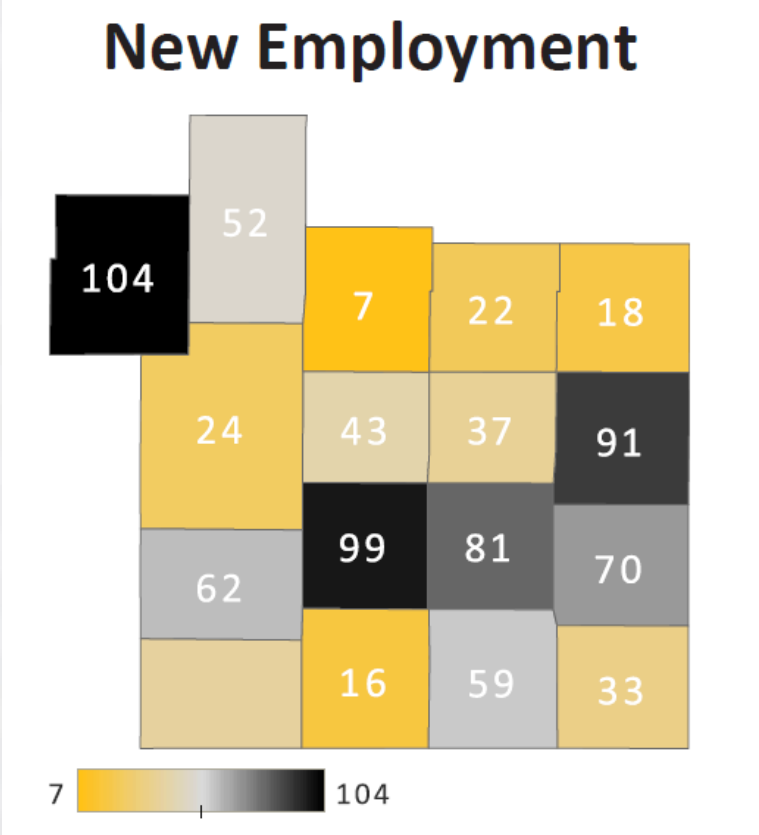
Business Diversification

- Labette County ranked 24th highest overall in the state.

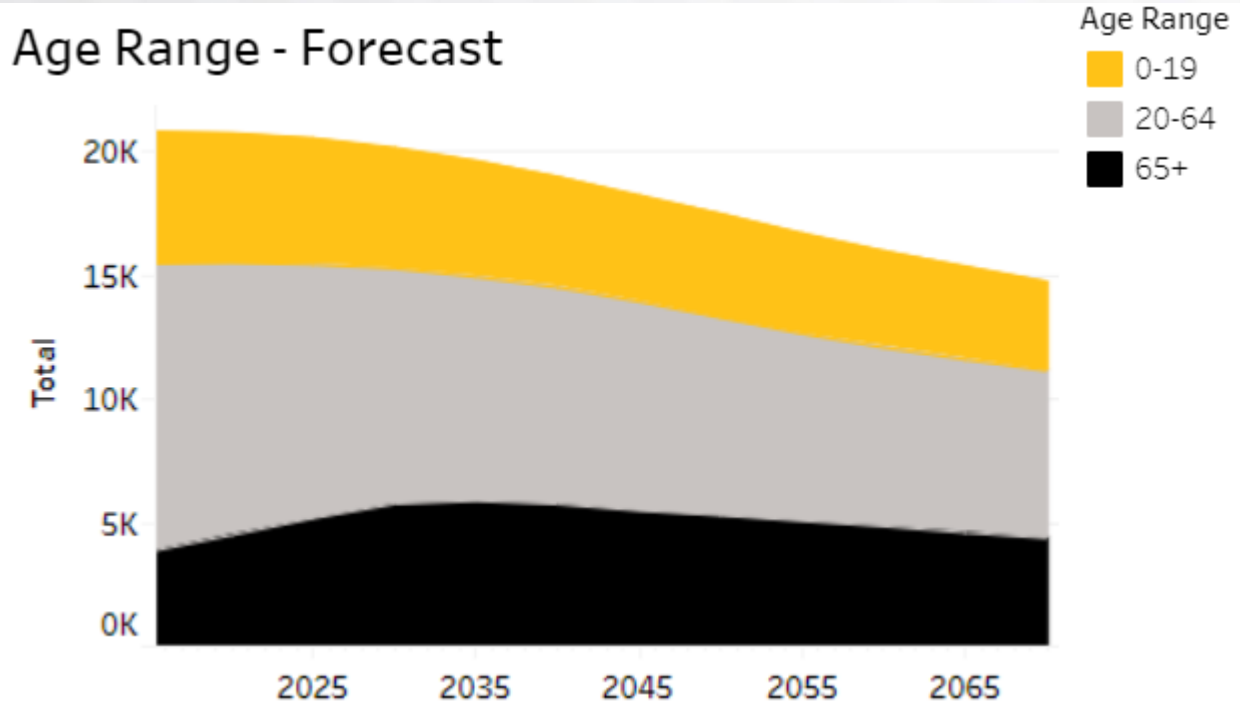


Labor Churn

- Labette County ranked 57th highest overall in the state.



Population Forecast, 2020 to 2070



- Total population projected to decline 29.1 percent by 2070
- Population decline forecasted to accelerate after 2035
- 65 and older population projected to grow 14.1 percent

	2020	2025	2030	2035	2040	2045	2050	2055	2060	2065	2070
Total	20,766	20,559	20,174	19,643	18,981	18,251	17,490	16,712	16,000	15,342	14,736
% Diff Total	-0.18%	-1.00%	-1.87%	-2.64%	-3.37%	-3.84%	-4.17%	-4.45%	-4.26%	-4.11%	-3.95%