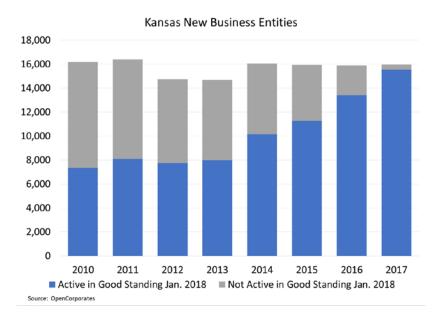


Kansas New Business Filings

January 2018

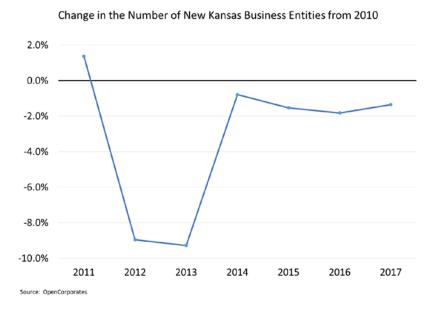
New business filings are classified as entities that have filed the appropriate forms with the Kansas Secretary of State that declare the formation of a new business unit. This includes for-profit, non-profit and professional corporations, limited liability companies, partnerships, limited partnerships and limited liability partnerships. It does not include entities operating as a sole proprietorship or a "doing business as" (DBA). While recognizing these numbers can't provide a complete picture of Kansas's economic climate, they are an important indicator of economic activity



Filing as a business does not guarantee the company will begin or maintain operations. Three percent of company filings from 2017 were not active in good standing at the beginning of 2018. Of the business filings between 2010 and 2013, on average 50 percent were not active in good standing at the beginning of 2018.¹

¹ An entity is active in good standing and authorized to transact business if it has complied with the applicable provision of the laws of the state of Kansas and filed the appropriate forms with the office of the Secretary of State.

Between 2010 and 2017, there was an average of 15,723 new business entities established in Kansas each year. The number of filings was over 16,000 in 2010 and 2011 and have been below that level over the past five years, with significant declines in the number of filings in 2012 and 2013.



Over 90 percent of new business filings between 2010 and 2017 were either for-profit corporations or limited liability companies. For-profit corporations accounted for 24 percent of all business filings in 2010, decreasing to 12 percent in 2017. Limited liability companies accounted for 66 percent of business filings in 2010, increasing to 80 percent in 2017.

