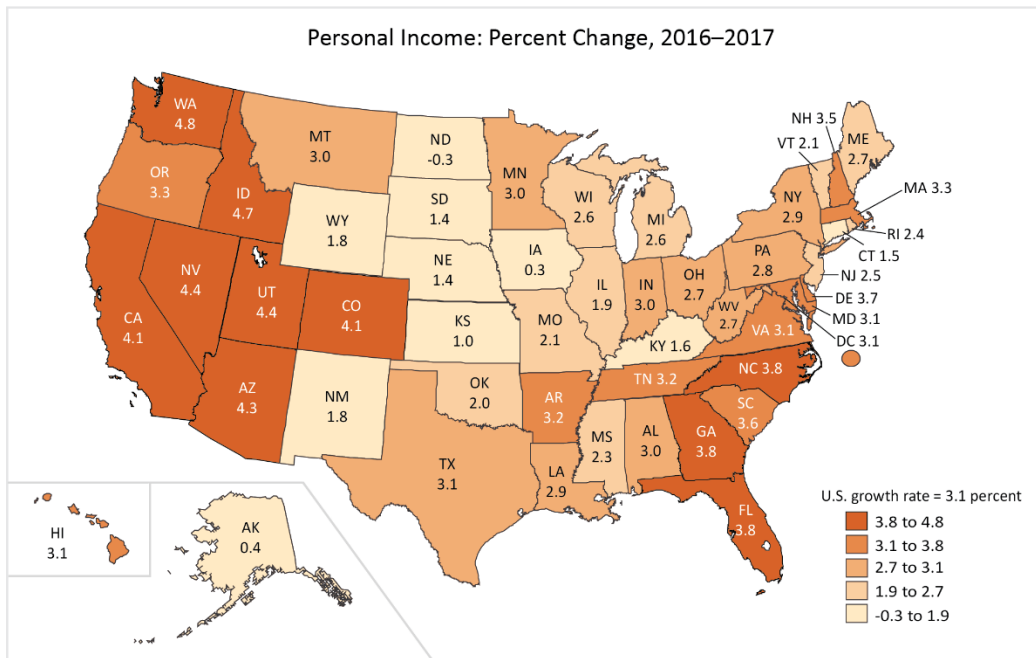


## Kansas State Income 2017

Personal income in Kansas grew 1% from 2016 to 2017 according to statistics just released from the Bureau of Economic Analysis. Personal income is all income received from individuals from all sources except capital gain or loss. This compares with a national average income growth rate of 3.1 percent, however growth rates varied across the nation with a peak of 4.8 in Washington to a decline in income of .03 percent in North Dakota.



U.S. Bureau of Economic Analysis

Kansas' growth rate of 1% ranks 47<sup>th</sup> in the United States for growth. The Plains region overall had the slowest growth of any region including North Dakota ranked 50<sup>th</sup> and Iowa ranked 49<sup>th</sup>. Only Missouri and Minnesota had growth rates above 2%.

Plains Region Income Growth			
State	Income (millions)	% Change	Rank
Minnesota	\$287,250	3.0%	25
Missouri	\$261,548	2.1%	38
South Dakota	\$41,398	1.4%	45
Nebraska	\$95,411	1.4%	46
Kansas	\$137,305	1%	47
Iowa	\$144,196	0.3%	49
North Dakota	\$41,405	-0.3%	50

Despite slow growth in income, Kansas still ranks 24<sup>th</sup> in the nation in per capita personal income, though continued slow growth will cause this ranking to fall over time. Looking at the Plains region by the ranking of per capita income paints a better picture of regional income. While growth rates were near the slowest the past year, per capita income rankings remain in the middle of the pack for Kansas and in the top half of the nation for most of the region.

Plains Region Per Capita Income		
State	Income	Rank
North Dakota	\$54,643	11
Minnesota	\$53,043	14
Nebraska	\$50,395	20
South Dakota	\$48,281	22
Kansas	\$47,603	24
Iowa	\$45,996	28
Missouri	\$43,661	36

Across the country farm earnings fell by 6.6 percentage points. This drop in farm earnings is the main driver of slow income growth in the Plains region. In Kansas earnings only grew 0.3 percentage points due to the drag from farms. However, property income, which is rental, personal interest, and dividend income increased by 2.7 percentage points. Transfer receipts, which include retirement and government benefits, saw a 1.9 percentage point increase as well.

Overall Kansas' ranking in per capita income remained stable, but income growth was slowed down substantially by declining farm earnings.