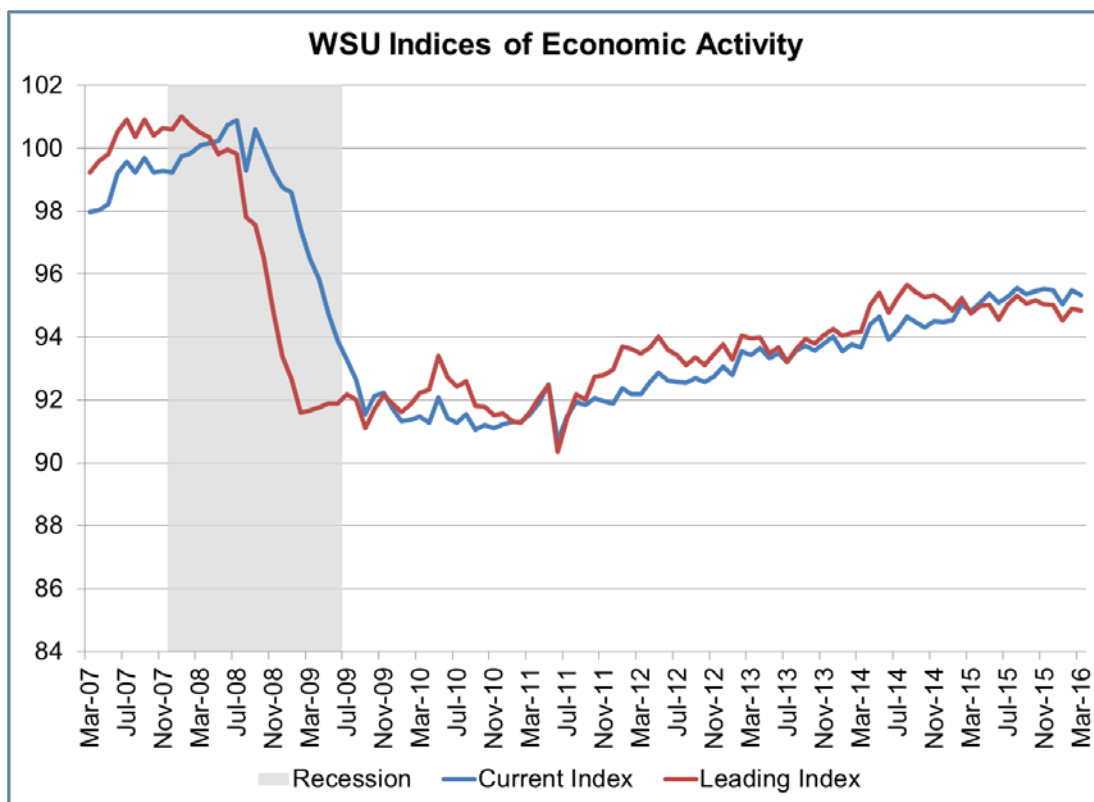


WSU Wichita Metropolitan Area Indices

May 2016



The Center for Economic Development and Business Research has compiled the current and leading indices to provide insights into the present and future state of the Wichita economy. The WSU Current Conditions Index is designed to give an indication of the present conditions of the Wichita metropolitan area economy. The WSU Leading Economic Indicators Index is designed to give an indication of where the Wichita economy is headed over the next six months.

WSU Current Index of Economic Activity

The current index deteriorated slightly between February and March, after improving at the beginning of the year. The current level of economic activity, in Wichita, remains somewhat above the 2015 level. There were improvements in total employment and the unemployment rate that were offset by deteriorations in the hours and earnings of production employees.

WSU Wichita Current Conditions Index

	Mar-16	Feb-16	Monthly % Change	Annual % Change
Current Conditions Index	95.3	95.5	▼ -0.2%	▲ 0.5%
Index Components - Wichita MSA				
Total Non-farm Employment	297,600	296,600	▲ 0.3%	▲ 0.9%
Unemployment Rate	4.5%	4.7%	▼ -0.2%	▼ -0.4%
Hours of Production Employees*	42.8	45.0	▼ -4.9%	▼ -3.6%
Earnings of Production Employees*	\$718.77	\$774.39	▼ -7.2%	▼ -5.3%

Source: Bureau of Labor Statistics, data compiled by CEDBR and seasonally adjusted

*Manufacturing Weekly Average

WSU Leading Index of Economic Activity

The leading index was unchanged between February and March. There continues to be an indication of decreased economic activity through late summer. There were strong improvements in the Aircraft Production Index and the Kansas Leading Index. However, these improvements were offset by declines in the National Industrial Production Index and the International Leading Index.

WSU Wichita Leading Conditions Index

	Mar-16	Feb-16	Monthly % Change	Annual % Change
Leading Conditions Index	94.9	94.9	■ 0.0%	▲ 0.1%
Predicted change*	▼ -0.51	▼ -0.61	-	-
Index Components				
Aircraft Production Index	108.8	108.4	▲ 0.4%	▼ -0.9%
Kansas Leading Index	1.1	0.5	▲ 120.0%	▲ 175.0%
National Industrial Production Index	103.4	104.0	▼ -0.6%	▼ -2.0%
International Leading Index	99.6	99.7	▼ -0.1%	▼ -0.8%

Source: Board of Governors of the Federal Reserve System, Federal Reserve Bank of Philadelphia, Organization for Economic Co-Operation and Development (OECD), data compiled by CEDBR

*Predicted change in the level of economic activity over the next six months from the current level of economic activity

Data can be accessed directly at index.cedbr.org