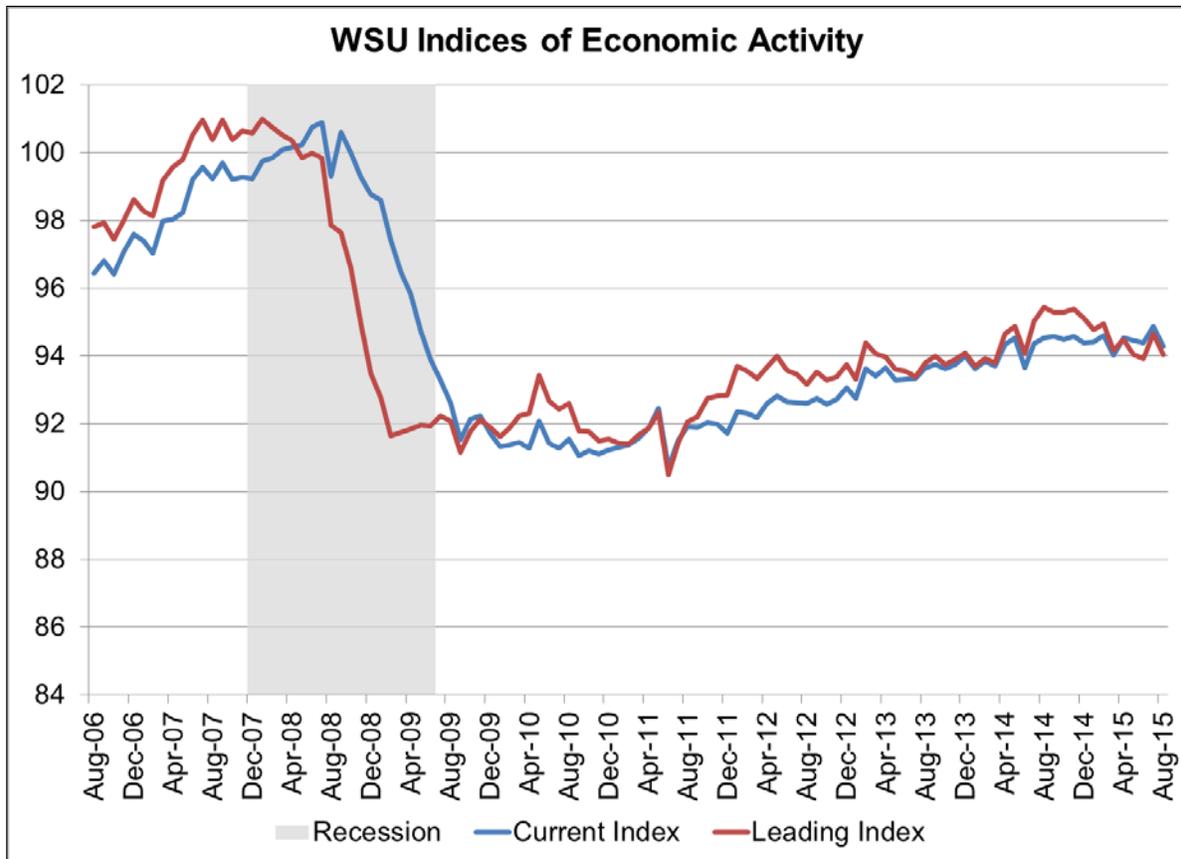


WSU Wichita Metropolitan Area Indices

October 2015



The Center for Economic Development and Business Research has compiled the current and leading indices to provide insights into the present and future state of the Wichita economy. The WSU Current Conditions Index is designed to give an indication of the present conditions of the Wichita metropolitan area economy. The WSU Leading Economic Indicators Index is designed to give an indication of where the Wichita economy is headed over the next six months.

WSU Current Index of Economic Activity

The current index declined somewhat between July and August, reversing previous improvements. This brought the current level of economic activity slightly below the 2014 level. The deterioration can be attributed to the decrease in total non-farm employment. The small improvements in the other index components were not enough to offset the decrease in employment.

WSU Wichita Current Conditions Index

	Aug-15	Jul-15	Monthly % Change	Annual % Change
Current Conditions Index	94.3	94.9	▼ -0.6%	▼ -0.2%
Index Components - Wichita MSA				
Total Non-farm Employment	292,300	295,200	▼ -1.0%	▼ -0.5%
Unemployment Rate	4.7%	5.0%	▼ -0.3%	▼ -0.3%
Hours of Production Employees*	44.8	44.2	▲ 1.4%	▲ 3.0%
Earnings of Production Employees*	\$795.20	\$768.97	▲ 3.4%	▼ -2.4%

Source: Bureau of Labor Statistics, data compiled by CEDBR and seasonally adjusted

*Manufacturing Weekly Average

WSU Leading Index of Economic Activity

The leading index deteriorated slightly between July and August and continues to indicate there will be a decrease in economic activity through the beginning of next year. This will potentially bring economic activity below the 2014 level. There has been a slight improvement in the Kansas Leading Index. However, the International Leading Index is at its lowest point since spring of 2013.

WSU Wichita Leading Conditions Index

	Aug-15	Jul-15	Monthly % Change	Annual % Change
Leading Conditions Index	94.1	94.7	▼ -0.6%	▼ -1.4%
Predicted change*	▼ -0.26	▼ -0.22	-	-
Index Components				
Aircraft Production Index	102.5	104.0	▼ -1.4%	▼ -0.9%
Kansas Leading Index	0.8	0.4	▲ 100.0%	▼ -63.6%
National Industrial Production Index	107.1	107.5	▼ -0.4%	▲ 0.9%
International Leading Index	99.9	100.0	▼ -0.1%	▼ -0.4%

Source: Board of Governors of the Federal Reserve System, Federal Reserve Bank of Philadelphia, Organization for Economic Co-Operation and Development (OECD), data compiled by CEDBR

*Predicted change in the level of economic activity over the next six months from the current level of economic activity

Data can be accessed directly at index.cedbr.org