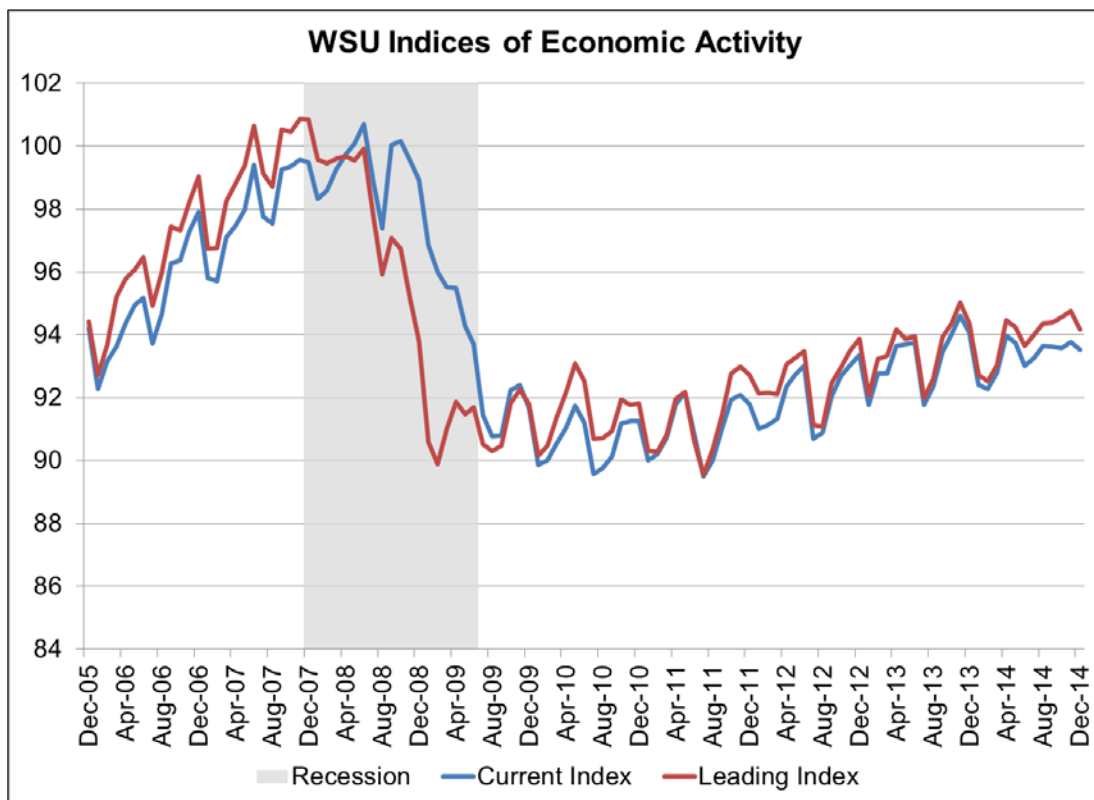


WSU Wichita Metropolitan Area Indices

February 2015



The Center for Economic Development and Business Research has compiled the current and leading indices to provide insights into the present and future state of the Wichita economy. The WSU Current Conditions Index is designed to give an indication of the present conditions of the Wichita metropolitan area economy. The WSU Leading Economic Indicators Index is designed to give an indication of where the Wichita economy is headed over the next six months.

WSU Current Index of Economic Activity

The current index deteriorated slightly between November and December, reversing the November improvement. This decline brought the current level of economic activity slightly below the December 2013 level. The decline can be attributed to a small decrease in the number of workers and a more significant decrease in earnings.

WSU Wichita Current Conditions Index

	Dec-14	Nov-14	Monthly % Change	Annual % Change
Current Conditions Index	93.5	93.8	▼ -0.3%	▼ -0.6%
Index Components - Wichita MSA				
Total Non-farm Employment	290,700	291,500	▼ -0.3%	▼ -0.3%
Unemployment Rate	5.3%	5.0%	▲ 0.3%	▼ -0.4%
Hours of Production Employees*	44.6	43.5	▲ 2.5%	▼ -1.1%
Earnings of Production Employees*	\$762.91	\$783.40	▼ -2.6%	▼ -9.8%

Source: Bureau of Labor Statistics, data compiled by CEDBR and seasonally adjusted

*Manufacturing Weekly Average

WSU Leading Index of Economic Activity

The leading index indicates there will be a slight decrease in economic activity in the early summer. This will potentially bring economic activity below the 2014 level. The decrease in the leading index can be attributed to a significant deterioration in the Kansas Leading Index.

WSU Wichita Leading Conditions Index

	Dec-14	Nov-14	Monthly % Change	Annual % Change
Leading Conditions Index	94.2	94.8	▼ -0.6%	▼ -0.2%
Predicted change*	▲ 0.66	▲ 1.05	-	-
Index Components				
Aircraft Production Index	106.0	105.8	▲ 0.2%	▲ 5.2%
Kansas Leading Index	0.9	1.8	▼ -50.0%	▼ -10.0%
National Industrial Production Index	106.0	106.3	▼ -0.3%	▲ 4.3%
International Leading Index	100.5	100.4	▲ 0.1%	▲ 0.1%

Source: Board of Governors of the Federal Reserve System, Federal Reserve Bank of Philadelphia, Organization for Economic Co-Operation and Development (OECD), data compiled by CEDBR

*Predicted change in the level of economic activity over the next six months from the current level of economic activity

Data can be accessed directly at index.cedbr.org