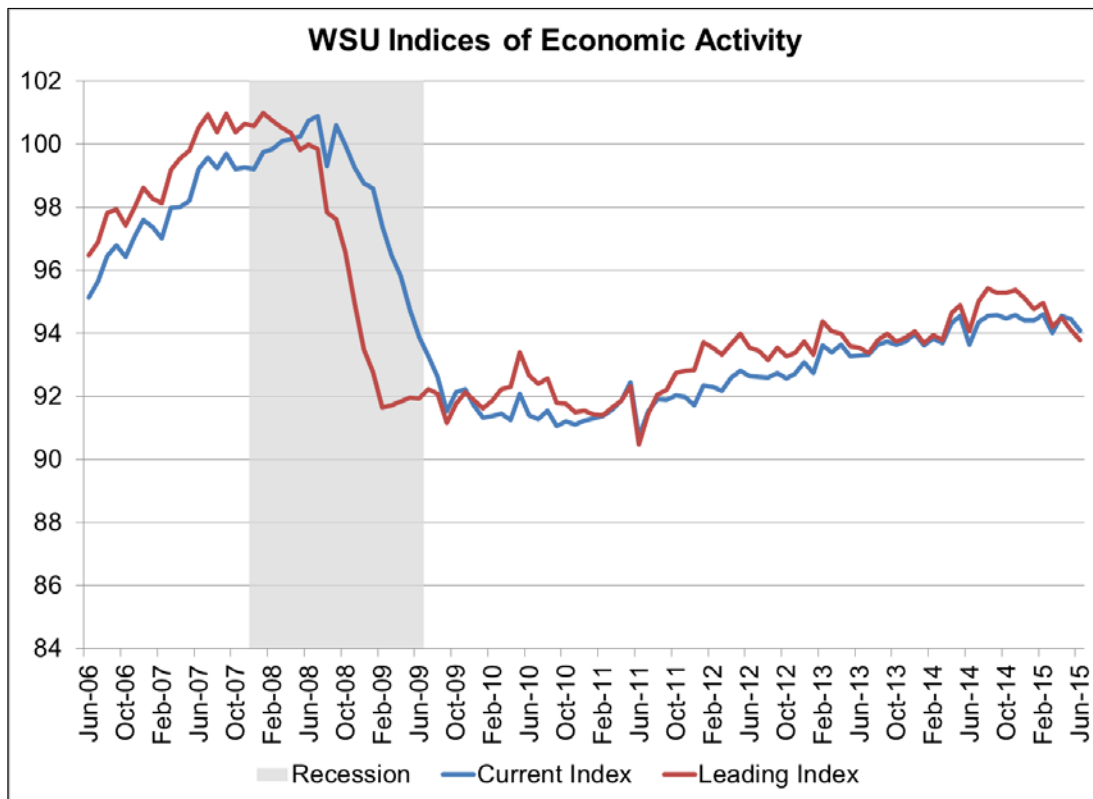


WSU Wichita Metropolitan Area Indices

August 2015



The Center for Economic Development and Business Research has compiled the current and leading indices to provide insights into the present and future state of the Wichita economy. The WSU Current Conditions Index is designed to give an indication of the present conditions of the Wichita metropolitan area economy. The WSU Leading Economic Indicators Index is designed to give an indication of where the Wichita economy is headed over the next six months.

WSU Current Index of Economic Activity

The current index continued to deteriorate between May and June, although the current level of economic activity is somewhat above the June 2014 level. The decline can be attributed to the decrease in the level of total non-farm employment, hours of production employees and earnings of production employees.

WSU Wichita Current Conditions Index

	Jun-15	May-15	Monthly % Change	Annual % Change
Current Conditions Index	94.1	94.5	▼ -0.4%	▲ 0.4%
Index Components - Wichita MSA				
Total Non-farm Employment	291,900	292,400	▼ -0.2%	▲ 0.8%
Unemployment Rate	4.9%	4.9%	▬ 0.0%	▼ -0.3%
Hours of Production Employees*	45.3	46.2	▼ -1.9%	▼ -0.2%
Earnings of Production Employees*	\$770.13	\$800.23	▼ -3.8%	▼ -8.6%

Source: Bureau of Labor Statistics, data compiled by CEDBR and seasonally adjusted

*Manufacturing Weekly Average

WSU Leading Index of Economic Activity

The leading index continued to deteriorate between May and June and continues to indicate there will be a decrease in economic activity through the end of the year. This will potentially bring economic activity below the 2014 level. This can be attributed to continued decreases in the current level of economic activity. There have been slight increases in the index components, but not enough to offset the current downward trend.

WSU Wichita Leading Conditions Index

	Jun-15	May-15	Monthly % Change	Annual % Change
Leading Conditions Index	93.8	94.1	▼ -0.4%	▼ -0.3%
Predicted change*	▼ -0.31	▼ -0.35	-	-
Index Components				
Aircraft Production Index	106.4	105.6	▲ 0.8%	▲ 3.5%
Kansas Leading Index	0.1	0.0	▲ 500.0%	▼ -88.9%
National Industrial Production Index	107.1	106.9	▲ 0.2%	▲ 1.3%
International Leading Index	100.0	100.0	▬ 0.0%	▼ -0.4%

Source: Board of Governors of the Federal Reserve System, Federal Reserve Bank of Philadelphia, Organization for Economic Co-Operation and Development (OECD), data compiled by CEDBR

*Predicted change in the level of economic activity over the next six months from the current level of economic activity

Data can be accessed directly at index.cedbr.org