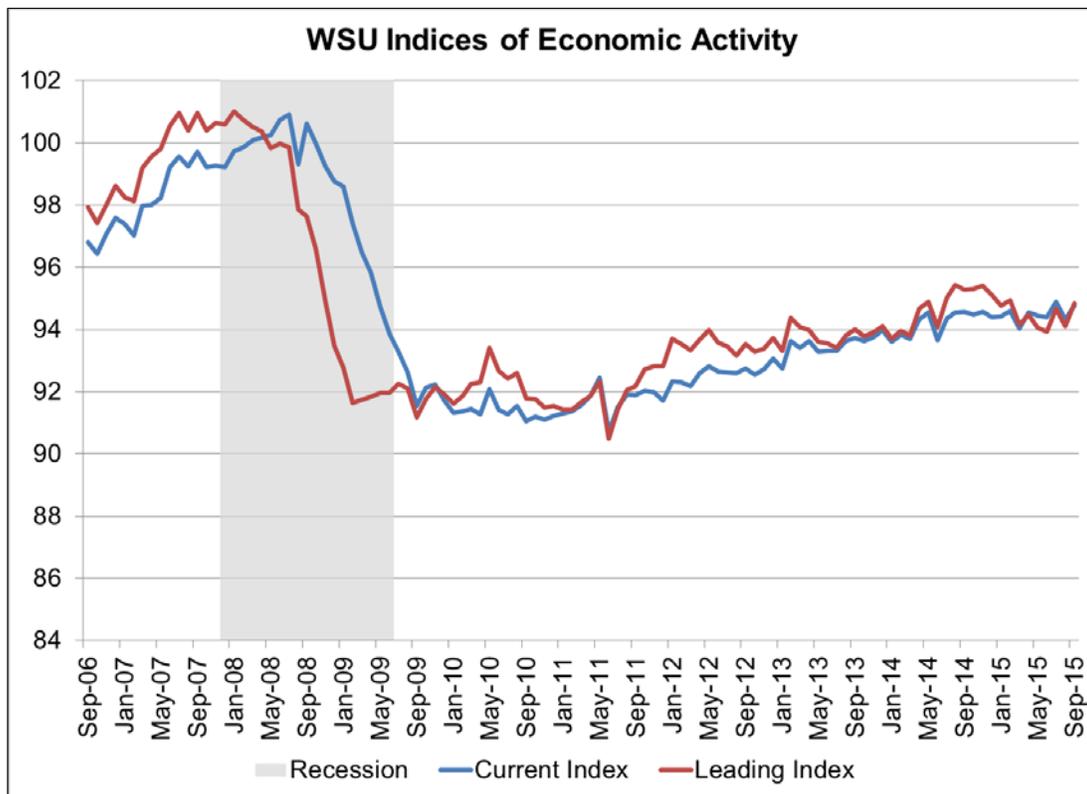


WSU Wichita Metropolitan Area Indices

November 2015



The Center for Economic Development and Business Research has compiled the current and leading indices to provide insights into the present and future state of the Wichita economy. The WSU Current Conditions Index is designed to give an indication of the present conditions of the Wichita metropolitan area economy. The WSU Leading Economic Indicators Index is designed to give an indication of where the Wichita economy is headed over the next six months.

WSU Current Index of Economic Activity

The current index improved somewhat between August and September, reversing previous declines. This brought the current level of economic activity slightly above the 2014 level. The improvement can be attributed to the small decrease in the unemployment rate and an increase in total non-farm employment.

WSU Wichita Current Conditions Index

	Sep-15	Aug-15	Monthly % Change	Annual % Change
Current Conditions Index	94.8	94.3	▲ 0.5%	▲ 0.2%
Index Components - Wichita MSA				
Total Non-farm Employment	294,300	292,300	▲ 0.7%	▲ 0.2%
Unemployment Rate	4.4%	4.6%	▼ -0.2%	▼ -0.6%
Hours of Production Employees*	44.2	44.8	▼ -1.3%	▼ -0.5%
Earnings of Production Employees*	\$765.25	\$795.20	▼ -3.8%	▼ -3.8%

Source: Bureau of Labor Statistics, data compiled by CEDBR and seasonally adjusted

*Manufacturing Weekly Average

WSU Leading Index of Economic Activity

The leading index improved between August and September and is now indicating there will be a small improvement in economic activity in the early spring. This improvement is mostly attributable to very strong growth in the Kansas leading index. There has also been a strengthening in the Aircraft Production Index. The International Leading Index continues to trend downward.

WSU Wichita Leading Conditions Index

	Sep-15	Aug-15	Monthly % Change	Annual % Change
Leading Conditions Index	94.8	94.1	▲ 0.8%	▼ -0.5%
Predicted change*	▲ 0.07	▼ -0.23	-	-
Index Components				
Aircraft Production Index	105.2	104.7	▲ 0.5%	▲ 1.3%
Kansas Leading Index	1.8	0.6	▲ 200.0%	▲ 28.6%
National Industrial Production Index	107.1	107.3	▼ -0.2%	▲ 0.4%
International Leading Index	99.8	99.9	▼ -0.1%	▼ -0.5%

Source: Board of Governors of the Federal Reserve System, Federal Reserve Bank of Philadelphia, Organization for Economic Co-Operation and Development (OECD), data compiled by CEDBR

*Predicted change in the level of economic activity over the next six months from the current level of economic activity

Data can be accessed directly at index.cedbr.org